

Planning for Retirement



If we ask people what they expect out of retirement, the responses will vary greatly. Retirement isn't a target destination. It's worthwhile to plan ahead, but many see retirement as something that is far away and don't feel pressured to think about planning. Some don't think their savings are big enough to spend time planning; others may look at depending on the state's social security or their employer. Lack of planning is surely going to harmful.

Society now views financial preparations for retirement differently from before, perhaps as our life expectancy is much longer, medical bills have soared, or purchasing power has declined as inflation creeps in. Coupled with investments being more volatility, planning for retirement because more critical than it has been in the past. Relying solely on just a determination to save isn't quite sufficient. Expert opinions point out that to preserve your intended lifestyle, you may need to set aside 70% of your present income towards retirement. Always worth remembering are the tax privileges that are being offered through provident funds, retirement mutual funds, and long-term equity funds. The terms and conditions of the tax benefits may seem complex, but worth understanding. Our website offers information about this, including tools and guidance to prepare for retirement. Our financial planners can assist you in achieving your investment target, determine the amount you wish to have upon retirement and subsequently explore the domestic and foreign investment vehicles to help achieve that investment objective.

Changes in population composition and regulations puts greater emphasis on us to look after our own financial planning for retirement. Finansa Securities helps make this process easier as it is the first to provide a service whereby members are able to select the investment policy themselves to fit their own requirements. This is available for corporate employees, freelancers, and the self-employed, and is achieved by means of combining retirement mutual funds and long-term equity funds. Actually, managing provident funds is one of their core expertise with 14,000 million Baht under management, comprising over 300 companies nationwide. Experience in management and servicing provident funds has been established since 1969. They manage both single funds and pooled funds.