

**Announcement
Amendment to investment guideline of the Funds**

SCB Asset Management Co., Ltd. ("Management Company") would like to inform you that the Management Company has received an approval from the Office of Securities and Exchange Commission ("SEC Office") for the amendment of fund scheme of 96 mutual funds on 25 December 2018, where the significant details of fund scheme amendments are summarized as follows:

1. Amendment in accordance with the SEC Office Notification No. SorNor.87/2558

Summary of Amendment	
Fund No. 4-5,7-8,10-13, 15,19,22,27,30-35,37-41, 44,46,58,60,70-75,79,95	Payment for redemption of investment units in case of mutual funds focusing on investment with foreign risks will be paid within 5 business days from the date of NAV calculation : It shall not include holidays in foreign countries.
Fund No. 61	Add the termination event of funds when meets the condition that the Net Asset Value of the Master Fund is reduced less than 2/3 of the Net Asset Value of the Master Fund in accordance with notifications of the SEC Office.

2. Amendment in accordance with the SEC Office Notification No. SorNor.22/2560

Summary of Amendment	
Fund No. 5-7,10-20,22-24, 28-31,33-35,37-42,44-47,49-50,53,56-60,63, 69-75,79,84,89-91,94-95	Add the case of index funds or ETFs for being a fund that is exempt from termination when the Net Asset Value of the funds is reduced less than 2/3 of Net Asset Value of funds.
Fund No. 4-13,15-23,26-27,29-33,36-42,44,46-47,49-50,53,56-58,60-61,63,69-72,75,77-79, 81-82,84,88-91,93-96	In case of reduction/addition on fees and expenses of funds, the Management Company shall disclose information as such to unitholders thoroughly via appropriate methods within 3 business days as from the date of reduction/addition on fees and expenses.
Fund No. 80	Add the case of operation when the funds listed on the stocks exchange entering the condition for terminations due to the number of unitholders decrease to be less than 35. The Management Company shall close the registration book at least once a year for counting the number of unitholders .
Fund No. 1-3,10,13,16, 18,22,44,46-50,52-53, 56,63,65-69,83-84,89-91	When there is a termination of funds with any reason that is unable to know in advance, the Management Company shall inform in writing to the fund supervisor for acknowledgement as well.
Fund No. 39,48-53,66-75,77	In case where the termination of Retirement Mutual Funds (RMF)/Long Term Equity Funds (LTF) occurs , the Management Company may consider a transfer to other RMF/LTF that possess the risks similar to or lower than the previous RMF/LTF without the fee charging on such transfer (as specified in the fund scheme).

3. Amendment in accordance with the SEC Office Notification No. TorNor.46/2560 with an effective date on 19th July B.E.2560 (2017)

Summary of Amendment	
Fund No. 5-7,10-15,17, 19-20,22-24,28-31,33, 37-42,44,46-47,57-58, 60,70-75,79,94-95	Feeder funds that have the investment ratio on Concentration Limit inconsistent with an investment ratio without any additional investment: Previous If there is no any modification within 90 days as from completion of such period, the Management Company shall not additionally offer for sale of the investment units of such funds, until it shall be in accordance with the specified ratio: Amendment 1. In case where the approval on fund establishment has been received before 16th January B.E.2559 (2016), the Management Company shall not register the increase of fund capital until the investment in units of mutual funds or foreign funds shall be in accordance with the specified investment ratio. 2. In case where the approval on fund establishment has been received after 16th January B.E.2559 (2016), if there is no modification made within 180 days as from completion of such period, the Management Company shall not additionally invest until it shall be in accordance with the specified investment ratio.

4. Amendment in accordance with the SEC Office Notification No. SorNor.38/2560 with an effective date on 1st June B.E.2561 (2018)

Summary of Amendment	
Fund No. 4-5,7-13,15-23,26-27,29-31,33,36-39,41-42,44,46-47,49-50,53,56-58,60,63,69-72,75,77,79,81-82,84,88-90,93-95	Investment ratio on Concentration Limit for investment in CIS units/Property units/Infra units : Previous Not over 25% of the total issued CIS units/Property units/Infra units : Amendment Not over 1/3 of the total issued CIS units/Property units/Infra units.
Fund No. 4-5,7-13,15-23,25-31,33,36-39,41-42,44-47,49-50,53,56-58,60-61,63,69-72,75, 77,79,81-82,84,88-90, 93-95	In case where the assets invested by funds are not in line with the investment ratio without any additional investment, the Management Company shall prepare a report and submit the report to the SEC Office and the Fund Supervisor: Previous within the next business day as from completion of such period: Amendment within 3 business days as from completion of such period.

5. Amendment in accordance with the SEC Office Notification No. TorNor.2/2561 with an effective date on 1st July B.E.2561 (2018)

Fund	Summary of Amendment
Fund No. 1-6,8-13,15-27,29-35,37-39,41-44, 46-58,60,62-91,94-96	Investment ratio calculating on Issuer of assets or counterparties (Single Entity Limit) - investment in Thai debt securities with credit rating at investment grade : Previous Not over 20% of NAV : Amendment Not over 10% of NAV - investment in foreign debt securities with credit rating at investment grade and equity securities listed on the exchanges: Previous Not over 15% of NAV : Amendment Not over 10% of NAV

6. Amendment in accordance with the SEC Office Notification No. SorNor.7/2561 and No. SorThor.12/2561

Fund	Summary of Amendment
All fund except No. 14,28,45	Amendment/adjustment on the issue of maintaining the fund capital in accordance with notifications of the SEC Office.

The unitholders may ask for more detail on the fund scheme amendments at www.scbam.com or kindly contact the Customer Service at 0-2777-7777 press 0 press 6 on business days during working hours between 08.30-17.00 hours for any additional query.

Announced on January 3, 2019
SCB Asset Management Company Limited

บริษัทหลักทรัพย์จัดการกองทุน ไทยพาณิชย์ จำกัด (สำนักงานใหญ่)

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List of Funds

<ol style="list-style-type: none"> 1. SCB RETIREMENT YEAR 2566 (SCB2566) 2. SCB RETIREMENT YEAR 2576 (SCB2576) 3. SCB RETIREMENT YEAR 2586 (SCB2586) 4. SCB ABSOLUTE RETURN FUND (SCBABSFUND) 5. SCB ASIAN EMERGING MARKETS OPEN END FUND (SCBAEM) 6. SCB Asian Emerging Markets THB Hedged (SCBAEMH) 7. SCB Asia Pacific Income Plus Fund (Not for Retail Investors) (SCBAPLUSFUND) 8. SCB SHORT TERM AUD OPEN END FUND (SCBAUDFUND) 9. SCB SET BANKING SECTOR INDEX FUND (SCBBANKINGFUND) 10. SCB BILLIONAIRE FUND (SCBBLN) 11. SCB CHINA EQUITY OPEN END FUND (SCBCEFUND) 12. SCB CHINA EQUITY THB HEDGE (SCBCEHFUND) 13. SCB CHINA A-SHARES FUND (SCBCHAFUND) 14. SCB All China Equity Fund (SCBCHEQ) 15. SCB COMMODITY PLUS FUND (SCBCOMP) 16. SCB DHANA ANANTA OPEN END FUND (SCBDAFUND) 17. SCB GLOBAL DIGITAL FUND (SCBDIGI) 18. SCB DIVIDEND STOCK OPEN END FUND (SCBDVFUND) 19. SCB EMERGING MARKETS BOND FUND (SCBEMBOND) 20. SCB EMERGING EQUITY FUND (SCBEMEQFUND) 21. SCB SET ENERGY SECTOR INDEX FUND (SCBENERGYFUND) 22. SCB EUROPEAN EQUITY FUND (SCBEUEQFUND) 23. SCB European Small Cap Equity Fund (SCBEUSMFUND) 24. SCB Global Fixed Income Fund (SCBFIN) 25. SCB Flexible Fund (SCBFLX) 26. SCB FIXED INCOME PLUS FUND (SCBFPFUND) 27. SCB FOREIGN SHORT TERM FIXED INCOME (SCBFSTFUND) 28. SCB Global Equity Absolute Return Fund (SCBGEAR) 29. SCB GLOBAL EQUITY FUND (SCBGEQFUND) 30. SCB GLOBAL HEALTH CARE EQUITY FUND (SCBGHCFUND) 31. SCB GLOBAL INFRASTRUCTURE EQUITY FUND (SCBGIF) 32. SCB Global Income Fund (SCBGIN) 33. SCB GLOBAL BOND FUND (SCBGLOB) 34. SCB GLOBAL WEALTH OPEN END FUND (SCBGLOW) 35. SCB GLOBAL WEALTH PLUS OPEN END FUND (SCBGLOWP) 36. SCB Global Multi Strategies (Not for Retail Investors) (SCBGMT) 37. SCB GOLD OPEN END FUND (SCBGOLDFUND) 38. SCB GOLD THB HEDGED OPEN END FUND (SCBGOLDHFUND) 39. SCB GOLD THB HEDGED RMF (SCBGOLDHRMF) 40. SCB GLOBAL INCOME PLUS FUND (Not for Retail Investors) (SCBGPLUS) 41. SCB GLOBAL PROPERTY (SCBGPROP) 42. SCB GLOBAL STRATEGIC INVESTMENT FUND (SCBGSIFUND) 43. SCB Income Fund (SCBINC) 44. SCB INDIA EQUITY FUND (SCBINDIAFUND) 45. SCB Japan Small Cap Equity Fund (SCBJPSM) 46. SCB KOREA EQUITY FUND (SCBKEQTGFUND) 47. SCB LOW VOLATILITY EQUITY FUND (SCBLEQFUND) 48. SCB DIVIDEND STOCK 70/30 LONG TERM EQUITY FUND (SCBLT1) 	<ol style="list-style-type: none"> 49. SCB STOCK PLUS LONG TERM EQUITY FUND (SCBLT2) 50. SCB LONG TERM EQUITY FUND (SCBLT3) 51. SCB INTER LONG TERM EQUITY FUND (SCBLT4) 52. SCB SMART LONG TERM EQUITY FUND (SCBLT5) 53. SCB TARGET LONG TERM EQUITY FUND (SCBLTT) 54. SCB Machine Learning Thai Equity Fund (SCBMLT) 55. SCB MULTI INCOME PLUS FUND (SCBMPLUS) 56. SCB Mid/Small Cap Equity Fund (SCBMSEFUND) 57. SCB JAPAN EQUITY FUND (SCBNK225) 58. SCB OIL FUND (SCBOILFUND) 59. SCB Credit Opportunities Fund (SCBOPP) 60. SCB PLATINUM GLOBAL OPEN END FUND (SCBPGF) 61. SCB Property and Infrastructure Flexible Fund (SCBPIN) 62. SCB INCOME PLUS FUND (SCBPLUS) 63. SCB PERMPOL MUNKHONG OPEN END FUND (SCBPMOFUND) 64. SCB Global Population Trend Fund (SCBPOP) 65. SCB RETIREMENT FIXED INCOME OPEN END FUND (SCBRF) 66. SCB SHORT TERM FIXED INCOME RMF (SCBRM1) 67. SCB GOVERNMENT BOND RMF (SCBRM2) 68. SCB FLEXIBLE FUND RMF (SCBRM3) 69. SCB EQUITY RMF (SCBRM4) 70. SCB EUROPEAN EQUITY RMF (SCBRMEU) 71. SCB GLOBAL HEALTH CARE RMF (SCBRMGHC) 72. SCB GLOBAL INFRASTRUCTURE RMF (SCBRMGIF) 73. SCB GLOBAL WEALTH RMF (SCBRMGW) 74. SCB GLOBAL WEALTH PLUS RMF (SCBRMGWP) 75. SCB JAPAN EQUITY RMF (SCBRMJP) 76. SCB Global Population Trend RMF (SCBRMPOP) 77. SCB SET50 INDEX RMF (SCBRMS50) 78. SCB Global Robotics Fund (SCBROBO) 79. SCB US EQUITY FUND (SCBS&P500FUND) 80. SCB SELECTS EQUITY FUND (SCBSEFUND) 81. SCB SET INDEX FUND (SCBSETFUND) 82. SCB SET50 INDEX FUND (SCBSET50FUND) 83. SCB Short Term Fixed Income Fund (SCBSFF) 84. SCB Short Term Fixed Income Plus Fund (SCBSFFPLUS) 85. SCB SMART PLAN 2 OPEN END FUND (SCBSMART2FUND) 86. SCB SMART PLAN 3 OPEN END FUND (SCBSMART3) 87. SCB SMART PLAN 4 OPEN END FUND (SCBSMART4) 88. SCB SMART TRADE 555 FUND A (SCBST555A) 89. SCB SMART TRADE 555 FUND B (SCBST555B) 90. SCB Thai Equity Fund (SCBTEQFUND) 91. SCB Thai Equity CG Fund (SCBTHAICG) 92. SCB TREASURY MONEY OPEN END FUND (SCBTMF) 93. SCB TREASURY MONEY PLUS OPEN END FUND (SCBTMFPLUS) 94. SCB US Short Duration High Income Bond (SCBUSHY) 95. SCB US SMALL CAP EQUITY FUND (SCBUSSM) 96. SCB World Income Fund (SCBWIN)
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