SCB Asset Management

SCB Asset Management Co.,Ltd.

Factsheet

Information as of 31 August 2024

SCB Thai Equity Value Portfolio

E-channel
SCBVALUEE

Fund Type / Peer Group

- Fund type: Equity Fund/Cross Investing Fund/Fund that invests without foreign investment risk
- AIMC category: Equity General

Investment Policy and Strategy

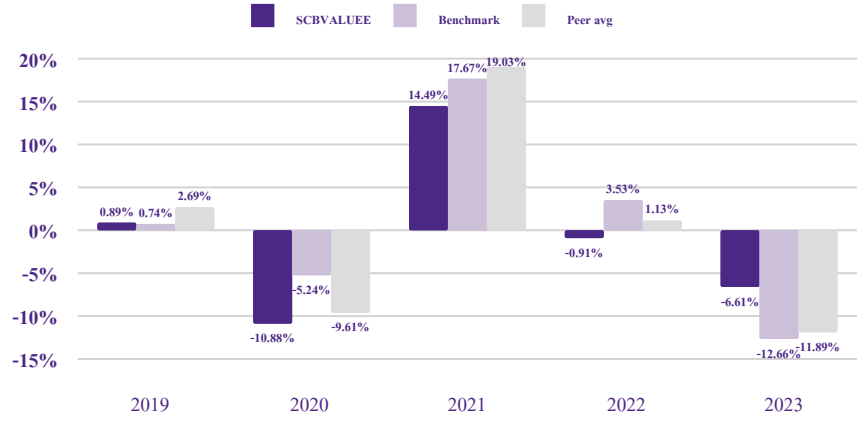
- The Fund invests in equities of companies listed in the Stock Exchange of Thailand and Market for Alternative Investment on average in a fiscal year at least 80% of the NAV. Equities to be invested are characterized by value factor investing using quantitative analysis, which considers from various value factors that have been broadly studied and researched, both in academic and investment fields, such as Earning Yield, Cash Flow Yield, Dividend Yield, etc. The principle for selecting stocks are:

1. Analyze stocks by considering the value factor mentioned above.
2. Rate each stock by calculation of score based on various value factors.
3. Then invest in the first 25 highest-scoring stocks, using the score to calculate the investment weight. There will be a rebalance every 3 months to consider whether the equities are still in line with the above factors.

The Fund may invest in investment units of mutual funds or property funds (Type 1) or REITs or infra funds under management of SCBAM not exceeding 100% of NAV.

- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging.
- Fund's management strategy: The Fund aims to achieve performance higher than the benchmark (Active Management).

Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr[1]	3 Yrs[1]	5 Yrs[1]	10 Yrs[1]	Since Inception[1]
SCBVALUEE	7.37	-2.04	6.72	4.04	1.08	N/A	N/A	0.48
Benchmark	-1.20	1.70	1.37	-10.13	-3.14	N/A	N/A	0.07
Average in the same group[2]	-3.63	-0.31	-1.03	-11.42	-4.17	N/A	N/A	N/A
Portfolio SD	10.50	7.54	9.50	12.98	12.37	N/A	N/A	19.97
Benchmark SD	8.67	5.64	7.58	11.33	11.10	N/A	N/A	17.15

Remark: [1]% per year

[2]Average in the same group according to the AIMC category of mutual funds

Risk Spectrum

Low	1	2	3	4	5	6	7	8	High

6 : High Risk

Invest on average over a year no less than 80% of NAV mainly in equity instruments.

Fund Facts

Inception Date	19 December 2019
Share class launch date	25 December 2019
Dividend payment policy	No
Fund Maturity	None

Fund Manager

Mr.Satitpong Chantarajirawong	19 December 2019
Mr.Pairit Nittayanuparp	19 December 2019

Benchmark

SET Total Return Index (SET TRI) 100%

Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

Morningstar Fund Rating

Overall Rating 5 : Equity Small/Mid-Cap : 31 August, 2024

Prospectus

Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription

Subscription Date: Every trading day

Office Hours: From business opening time - 15.30 hrs.

Minimum Initial Subscription: 1 Baht

Minimum Subsequent Subscription: 1 Baht

Redemption

Redemption Date: Every trading day

Office Hours: From business opening time - 15.30 hrs.

Minimum Redemption: 1 Baht

Minimum Balance: 1 Baht

Period of Payment: T+2 (Settlement within 2 tradings day after redemption date)

(The Management Company reserves the right to change the settlement period, which will not exceed 5 business days from the redemption date.)

Statistical data

Maximum Drawdown	-41.94%
Recovering Peroid	1 Year9 Months
FX Hedging	-
Portfolio Turnover	-
Sharpe ratio	0.05
Alpha	4.28%
Beta	0.99
Tracking Error	-

Remark: Subscribe and redeem of investment units through SCBAM Fund Click Application.
The Management Company may reject subscription orders and/or switch-in orders if the remaining investment unit value, net subscription value of investment units, and net switching-in value of investment units of each unitholder's account and/or each unitholder in all investment units through electronic channels and all types of investment units for tax privileges via electronic channels* when combined with all funds under the management of the Management Company with a combined value of more than one million baht (1st total value). However, for investment units classified as electronic channels of mutual funds for tax privileges** and investment units classified for tax privileges via electronic channels*, the total value shall not exceed 300,000 Baht (2nd total value). The 2nd total value is included in the 1st total value.
*means Super Savings Fund E-channel share class, Thailand ESG Fund E-channel share class and other share classes for tax benefits through electronic channels that may occur in the future.
**means Retirement Mutual Fund and other mutual funds for tax benefits that may occur in the future.

Sector Allocation

Sector	% NAV
BANKING	32.65
ENERGY	12.86
TRANSPORTATION	10.87
COMMERCE	8.08
FOOD & BEVERAGE	7.64
Other	33.36

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)

Fees	Maximum not exceeding	Actual Charged
Management Fee	2.68	waived
Total Expense	3.21	0.12

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)

Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	waived
Back-end fee	3.21	0.11
Switch In fee	3.21	waived
Switch Out fee	3.21	0.11
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.
- Brokerage Fees for trading securities upon purchasing/selling/switching investment units shall not exceed 0.75% of investment unit value (actually charged at 0.0535%).

Asset Allocation

Asset	% NAV
EQUITY	97.83
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	1.88
OTHER ASSET	0.29

Top 5 Holdings

Securities	% NAV
KASIKORNBANK PCL.	6.39
SCB X PCL.	6.19
KRUNG THAI BANK PCL.	5.81
BANGKOK BANK PCL.	5.73
BANGKOK AIRWAYS PCL.	4.75

Definition

Maximum Drawdown refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

Portfolio Turnover Ratio (PTR) indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

Sharpe Ratio is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided of returns for the investment. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that ii is managed more efficiently because it generates higher excess returns given the same level of investment risk.

Alpha is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

Beta is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

Tracking Error The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

Yield to Maturity (YTM) is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

SCB Asset Management Co.,Ltd.

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