

## SCB Short Term Yield USD



**SCBUSDYIELD**

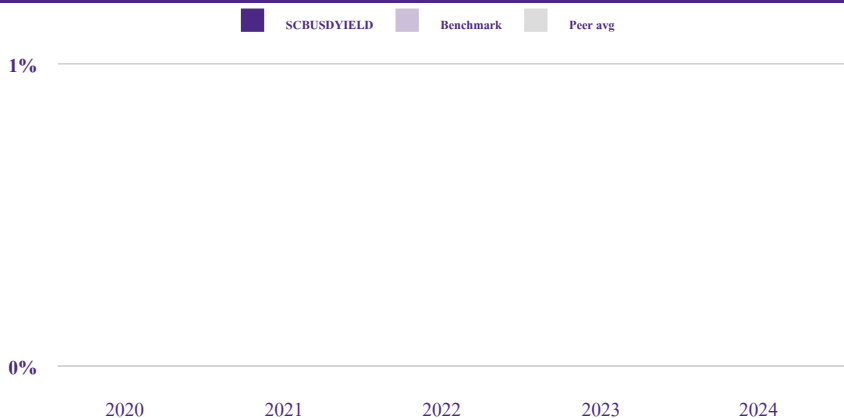
### Fund Type / Peer Group

- Fund type: Fixed Income Fund/Cross Investing Fund/Feeder Fund/SRI Fund/Fund that focuses on investing with foreign investment risk
- AIMC category: Global Bond Discretionary F/X Hedge or Unhedge

### Investment Policy and Strategy

- The Fund is a feeder fund investing mainly in the investment units of BNP Paribas InstiCash USD 1D LVNAV (the Master Fund) Class IT1 Capitalisation which is a sub fund of BNP Paribas InstiCash. The Master Fund seeks to achieve the best possible return in USD in line with prevailing money market rates, over a 1-day period by diversifying portfolio of USD denominated money market instruments, deposits with credit institutions, repurchase agreements and reverse repurchase agreements, and units or shares of other short term MMFs denominated in USD. The Fund may invest in investment units of mutual funds under management of SCBAM not exceeding 20% of NAV.
- Management company's name of the master fund: BNP PARIBAS ASSET MANAGEMENT Luxembourg
- The Fund may consider investing in derivatives for purposes of hedging. In case the Fund invests in instruments denominated in currencies other than USD, the Fund will fully or nearly fully hedge foreign exchange rate risk.
- Fund's management strategy: The Fund has a passive management strategy aiming to achieve performance close to the Master Fund while the Master Fund has an active management strategy aiming to achieve performance higher than the benchmark.

### Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

### Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr <sup>1</sup>	3 Yrs <sup>1</sup>	5 Yrs <sup>1</sup>	10 Yrs <sup>1</sup>	Since Inception <sup>1</sup>
SCBUSDYIELD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.02
Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.04
Average in the same group <sup>2</sup>	2.03	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Portfolio SD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01
Benchmark SD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00

Remark: <sup>1</sup> % per year

<sup>2</sup> Average in the same group according to the AIMC category of mutual funds

### Risk Spectrum

Low 

1	2	3	4	5	6	7	8
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 High

4 : Low to Moderate Risk

Invest in the Master Fund which invests in money market instruments, with no more than 20% of NAV being non-investment grade/unrated instruments.

### Fund Facts

Inception Date	27 August 2025
Share class launch date	27 August 2025
Dividend payment policy	No
Fund Maturity	None
<b>Fund Manager</b>	
Mr.Vijak Na Chiengmai	27 August 2025
MissNarintra Tinnaratsakulchai	27 August 2025

### Benchmark

US Federal Funds Effective Rate 100%

### Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

Prospectus



Investors can study liquidity risk management tools in the Prospectus.

[www.scbam.com](http://www.scbam.com)

Subscription		Redemption	
Subscription Date:	Every trading day	Redemption Date:	Every trading day
Office Hours:	SCB from business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs	Office Hours:	SCB from business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs
Minimum Initial Subscription:	30 US Dollar	Minimum Redemption:	30 US Dollar
Minimum Subsequent Subscription:	30 US Dollar	Minimum Balance:	30 US Dollar
		Period of Payment:	T+3 (Settlement within 3 tradings day after redemption date )
			(Redemption will be paid in USD through FCD account. The settlement period can be changed not exceed 6 business days from the redemption date.)

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Management Fee	2.14	0.43
Total Expense	4.50	0.63

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- For the payment of any fees and expenses in Thai Baht, the Fund may use the THB currency it holds or convert USD into THB at the exchange rate agreed upon with the commercial bank on the transaction date in order to pay such fees and expenses.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	waived
Back-end fee	3.21	waived
Switch In fee	3.21	waived
Switch Out fee	3.21	waived
Transfer fee	As charged by registrar	As charged by registrar

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

Asset Allocation		Top 5 Holdings	
Asset	% NAV	Securities	% NAV
UNIT TRUST	98.53	BNP PARIBAS INSTICASH USD 1D	98.53
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	1.48	LVNAV	
OTHER ASSET	-0.01		

Statistical data	
Maximum Drawdown	-
Recovering Peroid	-
FX Hedging	-
Portfolio Turnover	-
Sharpe ratio	-
Alpha	-
Beta	-
Tracking Error	-

Top 5 Holdings of Master Fund	
Securities	% NAV
TD BANCO SANTANDER SA 02-SEP-2025	3.15
KBC BANK NV 02-SEP-2025	2.52
TD BRED BANQUE POPULAIRE 02-SEP-2025	1.89
REP US91282CEC10 02/09/2025 4.39%	1.89
DZ PRIVATBANK SA 20-MAR-2026	1.85

Sector Allocation of Master Fund	
Sector	% NAV
No Data	

Remark: Master fund data, as of 29 August 2025

Investment in any fund more than 20% of NAV

Fund Name: BNP PARIBAS INSTICASH USD 1D LVNAV

ISIN code: LU2594160355

## Definition

**Maximum Drawdown** refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

**FX Hedging** refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

**Portfolio Turnover Ratio (PTR)** indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

**Sharpe Ratio** is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided of returns for the investment. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that it is managed more efficiently because it generates higher excess returns given the same level of investment risk.

**Alpha** is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

**Beta** is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

**Tracking Error** The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

**Yield to Maturity (YTM)** is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

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#### **Additional details of the Fund's investment policy: SCB Short Term Yield USD**

##### **1. Sustainability Investment Objectives**

The Fund aims to incorporate Environmental, Social, and Governance (ESG) factors into its investment process by selecting the Master Fund that integrates environmental dimensions and social dimensions into the selection and investment process.

##### **2. Sustainable Development Goals**

The Fund recognizes its role as an institutional investor in supporting companies that integrate Environmental, Social, and Governance (ESG) factors into their business operations by investing in the Master Fund that aim to promote sustainable development and achieve goals including human and labour rights, environmental protection, and anti-corruption safeguards.

##### **3. Sustainability Investment Universe**

The Fund mainly invests in the Master Fund that incorporate Environmental, Social, and Governance (ESG) principles including human and labour rights, environmental protection, and anti-corruption safeguards.

##### **4. Sustainability Investment Benchmark**

The Fund has no sustainability investment benchmark that aligns with its investment strategy. Since the Master Fund selects securities based on Environmental, Social, and Governance (ESG) considerations, there is no sustainability investment benchmark designated as a reference for measuring the Master Fund's sustainability performance.

#### **Additional details of the Master Fund's investment policy: BNP Paribas InstiCash USD 1D LVNAV**

##### **1. The Master Fund's Sustainability Investment Objectives**

The Master Fund has investment objective to promote environmental and social characteristics by assessing underlying investments against Environmental, Social, and Governance (ESG) criteria using an ESG internal proprietary methodology, and by investing in issuers that demonstrate good environmental, social and governance practices. While the Master Fund does not have a sustainable investment objective, it will have a minimum proportion of 10% of sustainable investments.

##### **2. The Master Fund's Sustainable Development Goals**

In order to achieve the investment objective, the Master Fund will invest in following:

- The Master Fund shall comply with the Responsible Business Conduct Policy (RBC Policy) by excluding companies involved in controversies due to poor practices related to human and labor rights, environment, and corruption, as well as companies operating in sensitive sectors (tobacco, coal, controversial weapons, asbestos,...), as these companies are deemed to be in violation of international norms, or to cause unacceptable harm to society and/or the environment.
- The Master Fund shall have the weighted average ESG score of its portfolio higher than the weighted average ESG score of its investment universe.
- The Master Fund shall have at least 90% of its assets (excluding ancillary liquid assets) covered by the ESG analysis based on the ESG internal proprietary methodology.
- The Master Fund shall invest at least 10% of its assets in 'sustainable investments'.

### 3. The Master Fund's Sustainability Investment Universe

The Master Fund promotes environmental and social characteristics by assessing underlying investments against Environmental, Social, and Governance (ESG) criteria using an ESG internal proprietary methodology, and by investing in issuers that demonstrate good environmental, social and governance practices.

#### Corporate issuers

The investment strategy selects Corporate issuers with good or improving ESG practices within their sector of activity. The ESG performance of an issuer is evaluated against a combination of environmental, social and governance factors which include but are not limited to:

- Environmental: energy efficiency, reduction of emissions of greenhouse gases (GHG), treatment of waste
- Social: respect of human rights and workers' rights, human resources management (workers' health and safety, diversity)
- Governance: Board of Directors independence, managers' remuneration, respect of minority shareholders rights

The exclusion criteria are applied with regard to issuers that are in violation of international norms and convention, or operate in sensitive sectors as defined by the Responsible Business Conduct Policy (RBC Policy).

#### Sovereign issuers

The investment strategy selects sovereign issuers based on their performance across the environmental, social and governance pillars. The ESG performance of each country is assessed using an internal Sovereign ESG methodology that focuses on measuring governments' efforts to produce and preserve assets, goods, and services with high ESG values, according to their level of economic development. This involves evaluation of a country against a combination of environmental, social and governance factors, which include but not limited to:

- Environmental: climate mitigation, biodiversity, energy efficiency, land resources, pollution
- Social: life conditions, economic inequality, education, employment, health infrastructure, human capital
- Governance: business rights, corruption, democratic life, political stability, security

BNP Paribas Asset Management's Global Sustainability Strategy places a strong emphasis on combatting climate change. Therefore, given the importance of sovereigns in addressing climate change, the internal Sovereign ESG methodology includes an additional scoring component that captures the country's contribution to progress towards the net-zero goals set out in the Paris Agreement. The investment manager also applies the BNP Paribas Group's sensitive countries framework, which includes restrictive measures on certain countries and/or activities that are considered as being particularly exposed to money laundering and terrorism financing related risks.

### 4. The Master Fund's Sustainability Investment Benchmark

There is no specific index designated as a reference benchmark to determine whether the Master Fund is aligned with the environmental and/or social characteristics that it promotes.