

SCB Thai Sustainable Dividend Equity Fund



ThaiESG
SCBTD(ThaiESG)

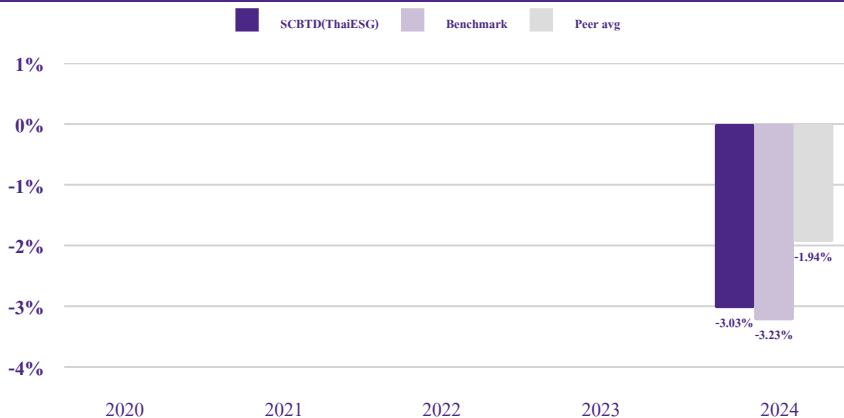
Fund Type / Peer Group

- Fund type: Equity Fund/Cross Investing Fund/SRI Fund/Thai ESG Fund/Fund that invests without foreign investment risk
- AIMC category: Equity General

Investment Policy and Strategy

- The Fund invests in listed dividend stocks on the Stock Exchange of Thailand and/or the Market for Alternative Investment related to Environment or Sustainability (Environmental, Social and Governance: ESG) and/or help reduce climate change impact by having a plan and objective to reduce greenhouse gas emissions in Thailand and/or have good governance with ESG Integration as an investment analysis on average in a fiscal year at least 80% of the NAV.
- The Fund may invest in investment units of mutual funds under management of SCBAM on average in a fiscal year not exceeding 20% of NAV.
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging.
- Fund's management strategy: The Fund aims to achieve performance higher than the benchmark (Active Management).

Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

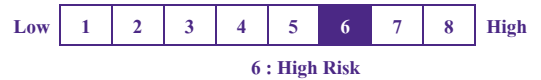
Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr ¹	3 Yrs ¹	5 Yrs ¹	10 Yrs ¹	Since Inception ¹
SCBTD(ThaiESG)	-14.55	-14.55	N/A	N/A	N/A	N/A	N/A	-17.15
Benchmark	-13.41	-13.41	N/A	N/A	N/A	N/A	N/A	-16.21
Average in the same group ²	-14.08	-14.08	N/A	N/A	N/A	N/A	N/A	N/A
Portfolio SD	8.25	8.25	N/A	N/A	N/A	N/A	N/A	9.36
Benchmark SD	8.52	8.52	N/A	N/A	N/A	N/A	N/A	9.73

Remark: ¹ % per year

² Average in the same group according to the AIMC category of mutual funds

Risk Spectrum



Invest on average over a year no less than 80% of NAV mainly in equity instruments.

Fund Facts

Inception Date	12 November 2024
Share class launch date	12 November 2024
Dividend payment policy	Yes
Fund Maturity	None

Fund Manager

MissNipaporn Thiparporn	12 November 2024
Mr.Somwang Chiratdhitiampyong	12 November 2024

Benchmark

SET ESG Total Return Index 100%

Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

Prospectus



Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription		Redemption	
Subscription Date:	Every trading day	Redemption Date:	Every trading day
Office Hours:	From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.	Office Hours:	From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.
Minimum Initial Subscription:	1,000 Baht	Minimum Redemption:	None
Minimum Subsequent Subscription:	1,000 Baht	Minimum Balance:	None
		Period of Payment:	T+2 (Settlement within 2 tradings day after redemption date)
		(The Management Company reserves the right to change the settlement period, which will not exceed 5 business days from the redemption date.)	

- Unitholders can pay for subscription of investment units via credit cards of Siam Commercial Bank Public Company Limited and Card X Company Limited or other credit card service providers in accordance with conditions specified by the Management Company.

- Redemption of this share class may result the unitholders in having to repay the tax benefits. Therefore, the unitholders are obliged to study and comply with the requirements of the tax law. The unitholders who receive tax benefits must hold investment units for the period specified by tax law on the date of redemption of investment units.

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Management Fee	2.68	1.61
Total Expense	3.21	1.70

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	waived
Back-end fee	3.21	waived
Switch In fee	3.21	waived
Switch Out fee	3.21	waived
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Maximum switching out fees to Thai ESG funds of other management companies shall not exceed 3.21% of the investment unit value of the latest business day prior to the date of the switching transaction, currently it is not yet open for switching.

Asset Allocation		Top 5 Holdings	
Asset	% NAV	Securities	% NAV
EQUITY	96.78	ADVANCED INFO SERVICE PCL.	6.86
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	2.26	PTT PCL.	6.57
OTHER ASSET	0.96	GULF ENERGY DEVELOPMENT PCL.	6.10
		CP ALL PCL.	5.52
		PTT EXPLORATION AND PRODUCTION PCL.	5.04

Statistical data	
Maximum Drawdown	-18.18%
Recovering Peroid	N/A
FX Hedging	-
Portfolio Turnover	0.50
Sharpe ratio	-1.92
Alpha	-1.45%
Beta	0.96
Tracking Error	-

Sector Allocation	
Sector	% NAV
BANKING	22.38
ENERGY	20.61
COMMUNICATION	10.25
COMMERCE	9.75
PROPERTY	7.36
Other	33.79

Definition

Maximum Drawdown refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

Portfolio Turnover Ratio (PTR) indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

Sharpe Ratio is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided by the investment risk. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that it is managed more efficiently because it generates higher excess returns given the same level of investment risk.

Alpha is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

Beta is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

Tracking Error The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

Yield to Maturity (YTM) is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

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Chatuchak, Bangkok 10900 Thailand

Additional details of Fund's investment policy**1. Sustainability Investment Objectives**

The Fund will invest in dividend stocks of companies listed on the Stock Exchange of Thailand and/or the Market for Alternative Investment that are outstanding in the management of Environment or Sustainability (Environmental, Social and Governance: ESG) and/or help reduce the climate change impacts by having management plans and setting goals to reduce the amount of greenhouse gas emissions in Thailand and/or have good governance which has passed the investment analysis process using ESG Integration on average in a fiscal year at least 80% of the NAV.

2. Sustainable Development Goals

The Fund recognizes its role as an institutional investor in supporting companies that are outstanding in the management of Environment or Sustainability (Environment, Social and Governance: ESG) with the goal of driving the sustainable development of the Thai capital market and promoting ESG Transition in Thailand or achieving the goal of reducing global temperatures and the climate change impacts, which is the 13th goal of Sustainable Development Goals (SDGs) of the United Nations.

3. Investment Universe

The fund has a policy to invest in dividend stocks with the following investment universes:

1. Stocks of companies that are outstanding in the management of Environment or Sustainability (Environmental, Social and Governance: ESG) and/or help reduce the climate change impacts and/or have good governance listed on the Stock Exchange of Thailand and/or the Market for Alternative Investment, and
2. Stocks having a dividend payment policy or having consistent dividend payments with one or more of the following criteria:
 - 2.1 Historical and dividend payout rates are not less than the market average, and/or
 - 2.2 Consistency of past dividend payments is at least once a year, and/or
 - 2.3 Future dividend payout trends, considering from the companies' performance having positive net profit and the dividend payment policy, to select stocks with potential for future dividend payments.

The fund will have new exposure in the following assets on average in a fiscal year at least 80% of the NAV:

- (1) Stocks that are securities listed on main board of the SET or on the MAI board that are selected by the SET or other organizations or institutions that the SEC Office recognizes as having outstanding in Environment or Sustainability (Environment, Social and Governance: ESG) and/or
- (2) Stocks that are securities listed on main board of the SET or on the MAI board that disclose information about greenhouse gas emissions, management plans, and goal setting to reduce the amount of greenhouse gas emissions in Thailand which also include having verification of carbon footprint by auditors accepted by the SEC Office.
- (3) Stocks that are securities listed on main board of the SET or on the MAI board with the following characteristics:
 - (3.1) Listed company stocks with good governance, having a Corporate Governance Report of Thai Listed Companies (CGR) score of 90 or above, or an equivalent rating, assessed by the Thai Institute of Directors Association.
 - (3.2) Disclosure of goals and plans, along with progress reports on the achievement of these goals or plans through the SET's designated disclosure channels, in the following areas:
 - (3.2.1) Goals and business plans related to increasing corporate value (corporate value up plan).
 - (3.2.2) Goals and plans to enhance operations, with the aim to complete the enhancement plan within 2 years from the date of disclosure, in one of the following areas:
 - (3.2.2.1) A clear action plan to undergo evaluation by international sustainability performance assessors as per (1).
 - (3.2.2.2) Goals and action plans to reduce Thailand's greenhouse gas emissions as per (2).
 - (3.3) Enhanced communication efficiency with investors as specified by the SET.

However, investing in any assets other than the Investment Universe will be in a manner that does not cause the Fund to breach net exposure in the above framework on average in a fiscal year at least 80% of the NAV.

4. Investment Benchmark

The benchmark is SET ESG Total Return Index in proportion of 100%, which is an index that reflects the price movement of securities group of companies that are outstanding in ESG factors to support the sustainable Thai companies and consider all stakeholders in both social and environmental aspects. Also, the sustainable companies embrace risk management, supply chain management and innovations together with responsibility for environmental, social and governance aspects. In addition, the SETESG indicates the price of these sustainable companies that pass the market capital size and liquidity criteria.

Investors can study the Index Methodology at <https://www.set.or.th/th/market/index/setesg/profile>