

SCB Asset Management Co.,Ltd.

## SCB Income Fund

**Individual/Group**  
**SCBINCP**

### Fund Type / Peer Group

- Fund type: Mixed Fund/Feeder Fund/Fund that focuses on investing with foreign investment risk
- AIMC category: Foreign Investment Allocation

### Investment Policy and Strategy

- The Fund is a feeder fund investing mainly in the investment units of PIMCO GIS Income Fund (the Master Fund) Class Accumulation USD Currency. The Master Fund will diversify its investment across global fixed income sectors, issued by private and government entities at least two-thirds of its asset value.
- Management company's name of the master fund: PIMCO Global Advisors (Ireland) Limited
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging exchange rate risk which depends on fund manager's discretion.
- Fund's management strategy: The Fund aims to achieve performance higher than the benchmark (Active Management).

### Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

### Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr <sup>1</sup>	3 Yrs <sup>1</sup>	5 Yrs <sup>1</sup>	10 Yrs <sup>1</sup>	Since Inception <sup>1</sup>
Average in the same group <sup>2</sup>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Remark: <sup>1</sup>% per year

<sup>2</sup> Average in the same group according to the AIMC category of mutual funds

### Risk Spectrum



Invest in equity instruments, debt instruments and/or alternative assets, with the ratio of equity investments less than 80% of NAV.

### Fund Facts

Inception Date	27 February 2018
Share class launch date	26 April 2024
Dividend payment policy	None
Fund Maturity	None

### Fund Manager

Mr.Vijak Na Chiengmai	9 April 2023
MissNarintra Tinnaratsakulchai	2 November 2021

### Benchmark

Bloomberg US Aggregate Total Return Value Unhedged USD Index 100% adjusted with the FX hedging cost to calculate return into Thai Baht on investment date (50%) and adjusted with the exchange rate to compare with Thai Baht on return calculation date (50%).

### Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

Prospectus



Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription	Redemption
Subscription Date: Every trading day	Redemption Date: Every trading day
Office Hours: From business opening time - 15.30 hrs.	Office Hours: From business opening time - 15.30 hrs.
Minimum Initial Subscription: 1 Baht	Minimum Redemption: 1 Baht
Minimum Subsequent Subscription: 1 Baht	Minimum Balance: 1 Baht
	Period of Payment: T+3 (Settlement within 3 tradings day after redemption date )
	(The Management Company reserves the right to change the settlement period, which will not exceed 7 business days from the redemption date.)

Remark: Initially, the Management Company only provides services to provident fund and/or private funds under the management of the Management Company.

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Management Fee	2.68	waived
Total Expense	3.21	0.12

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Amend the registrar fee from 0.06955 to 0.06527, to be effective from 1 May 2024 onwards.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	waived
Back-end fee	3.21	waived
Switch In fee	3.21	waived
Switch Out fee	3.21	waived
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Brokerage Fees for trading securities upon purchasing/selling/switching investment units shall not exceed 0.75% of investment unit value (waived).

Asset Allocation		Top 5 Holdings	
Asset	% NAV	Securities	% NAV
UNIT TRUST	99.82	PIMCO GIS INCOME FUND	99.82
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	2.35		
OTHER ASSET	0.04		
DERIVATIVE	-2.21		

Statistical data	
Maximum Drawdown	-
Recovering Peroid	N/A
FX Hedging	93.10%
Portfolio Turnover	0.02
Sharpe ratio	-
Alpha	-
Beta	-
Tracking Error	-

Top 5 Holdings of Master Fund	
Securities	% NAV
FNMA TBA 6.0% JAN 30YR	7.00
FNMA TBA 5.5% JAN 30YR	5.30
FNMA TBA 6.5% FEB 30YR	4.70
FNMA TBA 5.0% JAN 30YR	4.20
FNMA TBA 3.5% FEB 30YR	3.80

Sector Allocation of Master Fund	
Sector	% NAV
Banks	11.90
Electric Utility	1.90
Automotive	0.90
Pipelines	0.90
Brokerage	0.80
Other	3.40

Remark: Master fund data, as of 31 March 2024

Investment in any fund more than 20% of NAV

Fund Name: PIMCO GIS Income Institutional USD Acc

ISIN code: IE00B87KCF77

Bloomberg code: PIMINIA ID

#### Definition

**Maximum Drawdown** refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

**FX Hedging** refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

**Portfolio Turnover Ratio (PTR)** indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

**Sharpe Ratio** is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided of returns for the investment. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that it is managed more efficiently because it generates higher excess returns given the same level of investment risk.

**Alpha** is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

**Beta** is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

**Tracking Error** The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

**Yield to Maturity (YTM)** is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

SCB Asset Management Co.,Ltd.

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