

SCB Asset Management Co.,Ltd.

## SCB Global Value Equity

**Accumulation**  
**SCBGVALUE(A)**

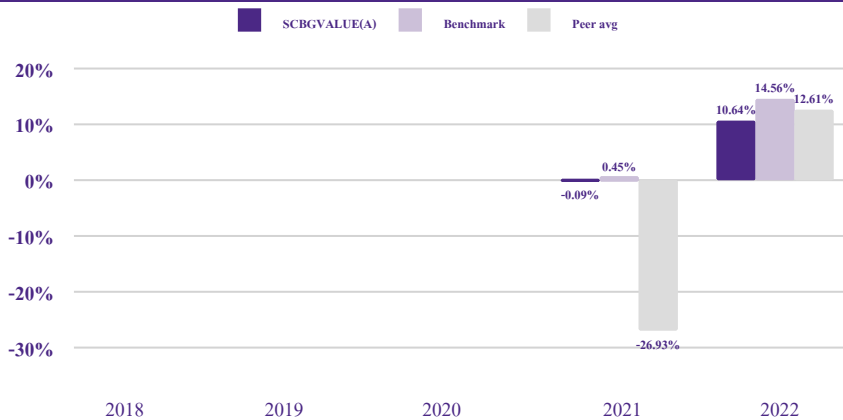
### Fund Type / Peer Group

- Fund type: Equity Fund/Cross Investing Fund/Feeder Fund/Fund that focuses on investing with foreign investment risk
- AIMC category: Global Equity

### Investment Policy and Strategy

- The Fund is a feeder fund investing mainly in the investment units of iShares Edge MSCI World Value Factor UCITS ETF (the Master Fund) Class USD (Acc). The Master Fund invests in a portfolio of equity securities that as far as possible and practicable consist of the component securities of the MSCI World Enhanced Value Index (the Benchmark Index) by using optimisation techniques in order to achieve a similar return to the Benchmark Index. The Value Factor is based on three main equally weighted indicators of whether equity securities of a company provide good value: comparing the price of an equity to estimated future earnings of the company; the price of an equity security relative to the book value of the company; and enterprise value of a company relative to its operating cash flow. The Fund may invest in investment units of mutual funds or property funds (Type1) or REITs or infra funds under management of SCBAM not exceeding 20% of NAV.
- Management company's name of the master fund: BlackRock Asset Management Ireland Limited
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging exchange rate risk of securities or assets denominated in foreign currencies held by the Fund against Thai baht, not less than 90% of foreign investment value.
- Fund's management strategy: The Fund has a passive management strategy aiming to achieve performance close to the Master Fund while the Master Fund also has a passive management strategy aiming to achieve performance close to the benchmark.

### Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

### Pin-Back Performance

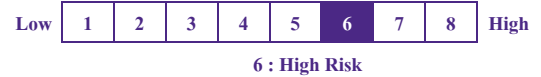
	YTD	3 Mths	6 Mths	1 Yr <sup>1</sup>	3 Yrs <sup>1</sup>	5 Yrs <sup>1</sup>	10 Yrs <sup>1</sup>	Since Inception <sup>1</sup>
SCBGVALUE(A)	10.64	4.64	2.96	10.64	N/A	N/A	N/A	7.28
Benchmark	14.56	6.98	5.52	14.56	N/A	N/A	N/A	10.34
Average in the same group <sup>2</sup>	12.61	8.42	1.64	12.61	N/A	N/A	N/A	N/A
Portfolio SD	13.38	6.84	9.16	13.38	N/A	N/A	N/A	15.37
Benchmark SD	11.26	5.74	7.77	11.26	N/A	N/A	N/A	13.85

Remark: <sup>1</sup> % per year

<sup>2</sup> Average in the same group according to the AIMC category of mutual funds

SCBAM shall calculate the benchmark return by using the index data at the end of the day.

### Risk Spectrum



Invest on average over a year no less than 80% of NAV mainly in equity instruments.

### Fund Facts

Inception Date	26 July 2022
Share class launch date	26 July 2022
Dividend payment policy	None
Fund Maturity	None

### Fund Manager

Mr.Poksunart Chitmunchaitham	17 November 2022
MissNarintra Tinnaratsakulchai	26 July 2022

### Benchmark

MSCI World Enhanced Value Index 100% adjusted with the FX hedging cost to calculate return into Thai Baht on investment date (95%) and adjusted with the exchange rate to compare with Thai Baht on return calculation date (5%).

### Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

Prospectus



Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription		Redemption	
Subscription Date:	Every trading day	Redemption Date:	Every trading day
Office Hours:	From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.	Office Hours:	From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.
Minimum Initial Subscription:	1,000 Baht	Minimum Redemption:	1,000 Baht
Minimum Subsequent Subscription:	1,000 Baht	Minimum Balance:	1,000 Baht
		Period of Payment:	T+3 (Settlement within 3 tradings day after redemption date)
		(The Management Company reserves the right to change the settlement period, which will not exceed 6 business days from the redemption date.)	

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Management Fee	2.68	1.07
Total Expense	3.21	1.19

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	0.50
Back-end fee	3.21	waived
Switch In fee	3.21	0.50
Switch Out fee	3.21	waived
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Brokerage Fees for trading securities upon purchasing/selling/switching investment units shall not exceed 0.75% of investment unit value (actually charged at 0.07%).

Asset Allocation		Top 5 Holdings	
Asset	% NAV	Securities	% NAV
UNIT TRUST	94.30	ISHARES EDGE MSCI WORLD	94.30
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	6.78	VALUE FACTOR UCITS ETF	
DERIVATIVE	1.95		
OTHER ASSET	-3.03		

Statistical data	
Maximum Drawdown	-15.19%
Recovering Period	3 Months
FX Hedging	94.46%
Portfolio Turnover	4.00
Sharpe ratio	-
Alpha	-2.40%
Beta	-
Tracking Error	-

Top 5 Holdings of Master Fund	
Securities	% NAV
INTEL CORPORATION CORP	3.98
CISCO SYSTEMS INC	2.92
INTERNATIONAL BUSINESS MACHINES CO	1.86
QUALCOMM INC	1.86
TOYOTA MOTOR CORP	1.69

Foreign Investment Allocation of Master Fund	
Country	% NAV
UNITED STATES	38.86
JAPAN	23.24
UNITED KINGDOM	9.68
FRANCE	7.53
GERMANY	5.58

Sector Allocation of Master Fund	
Sector	% NAV
Information Technology	23.73
Financials	14.85
Health Care	11.90
Consumer Discretionary	10.83
Industrials	10.59
Other	27.17

Remark: Master fund data, as of 31 December 2023

Investment in any fund more than 20% of NAV

Fund Name: iShares Edge MSCI World Value Factor UCITS ETF – Class USD  
(Acc)

ISIN code: IE00BP3QZB59

Bloomberg code: IWVL LN

#### Definition

**Maximum Drawdown** refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

**FX Hedging** refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

**Portfolio Turnover Ratio (PTR)** indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

**Sharpe Ratio** is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided of returns for the investment. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that it is managed more efficiently because it generates higher excess returns given the same level of investment risk.

**Alpha** is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

**Beta** is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

**Tracking Error** The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

**Yield to Maturity (YTM)** is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

SCB Asset Management Co.,Ltd.

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