

## SCB Global Private Assets Not for Retail Investors

Accumulation  
SCBGPA(A)

### Fund Type / Peer Group

- Fund type: Alternative Fund/Cross Investing Fund/Feeder Fund/Fund that focuses on investing with foreign investment risk
- AIMC category: Miscellaneous

### Investment Policy and Strategy

- The Fund is a feeder fund investing mainly in the investment units of Hamilton Lane Global Private Assets Fund (the Master Fund) Class I-USD. The Master Fund seeks to generate capital appreciation over the medium and long term through investments in global private assets. The Master Fund will seek to build a diversified portfolio over time to avoid concentrated risk exposures and to provide sufficient liquidity for limited redemptions.

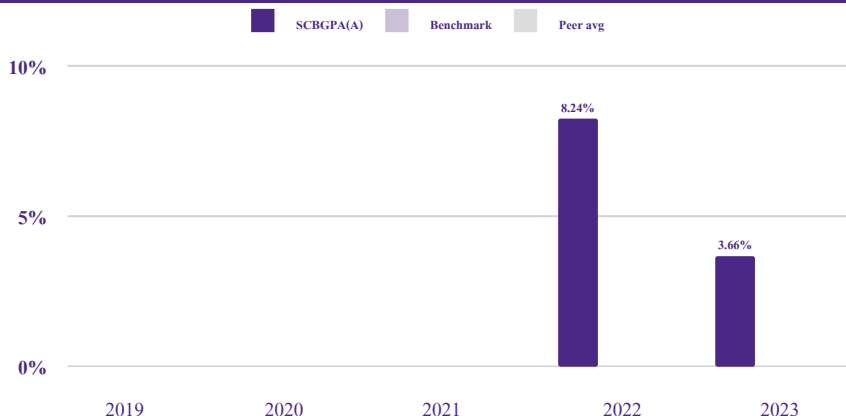
The Fund may invest in investment units of mutual funds or property funds (Type 1) or REITs or infra funds under management of SCBAM not exceeding 20% of NAV.

- Management company's name of the master fund: Hamilton Lane Advisors, L.L.C.

- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging exchange rate risk which depends on fund manager's discretion.

- Fund's management strategy: The Fund has a passive management strategy aiming to achieve performance close to the Master Fund. The Master Fund mainly invests in global private assets, such as, investing in large private equities by purchasing from current shareholders (Buyouts), investing in private equities that are just starting out or need capital to expand their businesses (Venture/Growth Equity) or investing in the debt of companies that are in the process of financial restructuring, etc.

### Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

### Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr <sup>1</sup>	3 Yrs <sup>1</sup>	5 Yrs <sup>1</sup>	10 Yrs <sup>1</sup>	Since Inception <sup>1</sup>
SCBGPA(A)	3.41	5.82	1.30	4.63	N/A	N/A	N/A	7.34
Benchmark	0.00	0.00	0.00	0.00	N/A	N/A	N/A	N/A
Portfolio SD	2.70	3.89	4.54	5.66	N/A	N/A	N/A	6.67
Benchmark SD	0.00	0.00	0.00	0.00	N/A	N/A	N/A	N/A

Remark: <sup>1</sup> % per year

<sup>2</sup> Average in the same group according to the AIMC category of mutual funds

### Risk Spectrum

Low 1 2 3 4 5 6 7 8 8+ High

8+ : Significantly High Risk

Mainly invest in global Private Assets.

### Fund Facts

Inception Date	25 January 2022
Share class launch date	25 January 2022
Dividend payment policy	No
Fund Maturity	None

### Fund Manager

Mr.Vijak Na Chiengmai	9 April 2023
MissNarintra Tinnaratsakulchai	25 January 2022

### Benchmark

None Since the Master Fund invests in private assets and its portfolio is diversified across various assets and regions, there is no benchmark suitable for the Master Fund's investment strategy.

### Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

Prospectus



Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription	Redemption
Subscription Date: 1 - 18 days of the month except the fund holidays.	Redemption Date: 1 - 18 days of the month except the fund holidays.
Office Hours: From business opening time - 15.30 hrs.	Office Hours: From business opening time - 15.30 hrs.
Minimum Initial Subscription: 500,000 Baht	Minimum Redemption: 1,000 Baht
Minimum Subsequent Subscription: 1,000 Baht	Minimum Balance: 1,000 Baht
	Period of Payment: Approximately no more than 30 business days after the closing date for redemption orders.

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Management Fee	2.68	1.07
Total Expense	3.21	1.18

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	2.00
Back-end fee	3.21	waived
Switch In fee	3.21	2.00
Switch Out fee	3.21	waived
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Brokerage Fees for trading securities upon purchasing/selling/switching investment units shall not exceed 5.00% of investment unit value (waived).

Asset Allocation		Top 5 Holdings	
Asset	% NAV	Securities	% NAV
UNIT TRUST	95.98	HAMILTON LANE GLOBAL	95.98
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	9.46	PRIVATE ASSETS FUND SHARE CLASS I - USD	
		INVEST SAVING	5.05
OTHER ASSET	-2.15		
DERIVATIVE	-3.29		

Statistical data	
Maximum Drawdown	-4.68%
Recovering Peroid	1 Month
FX Hedging	94.55%
Portfolio Turnover	0.10
Sharpe ratio	-
Alpha	-
Beta	-
Tracking Error	-

Top 5 Holdings of Master Fund	
Securities	% NAV
Solenis UK	1.90
Banner + Castle	1.80
Project Peak	1.80
Authentic Brands Group	1.70
Project Pop	1.70

Foreign Investment Allocation of Master Fund	
Country	% NAV
North America	68.00
Europe	21.00
Asia Pacific	7.00

Sector Allocation of Master Fund	
Sector	% NAV
Information Technology	25.00
Industrials	23.00
Health Care	18.00
Consumer Discretionary	13.00
Financials	8.00
Other	12.00

Remark: Master fund data, as of 31 January 2024

Investment in any fund more than 20% of NAV

Fund Name: Hamilton Lane Global Private Assets Fund

ISIN code: LU2008199189

Bloomberg code: HLGPAFI LX

#### Others Information

##### What you should know about Master Fund redemption restrictions

- The Master Fund may limit the redemption of investment units (Gate) if the redemption value of all investment units each quarter is greater than 5% of the Fund's NAV at the end of the previous quarter which will accepting a pro rata redemption order. Any unallocated redemption orders will be combined with the next quarter's redemption orders. This will be in accordance with the redemption requirements in force for that period. The postponed redemption orders and the new redemption orders of the quarter will be executed equally. The investor has the right to cancel the redemption order of the investment units that cannot be redeemed before the next trading date.

The redemption payment for the postponed order will not receive interest and in the event that the redemption of investment units is enforced for more than three consecutive quarters, the Master fund may stipulate Extraordinary Dealing Procedure, if considered beneficial to the fund and unitholders under the market conditions at that time. The procedures and conditions are as specified by the Master Fund's prospectus.

- If the Master Fund considers any subscription or redemption orders affecting the fund management, the Master Fund may reject, cancel, stop, or postpone all or part of the subscription or redemption orders. Including limiting and adding conditions for subscription or redemption investment units.

Note: If the above information being different or inconsistent with the Master Fund's prospectus, the original information of the Master Fund shall prevail. The investors should study the fund information carefully before investment.

#### Definition

**Maximum Drawdown** refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

**FX Hedging** refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

**Portfolio Turnover Ratio (PTR)** indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

**Sharpe Ratio** is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided of returns for the investment. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that it is managed more efficiently because it generates higher excess returns given the same level of investment risk.

**Alpha** is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

**Beta** is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

**Tracking Error** The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

**Yield to Maturity (YTM)** is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

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Advance subscription/redemption/switching order schedule of SCB Global Private Assets Not for Retail Investors (SCBGPA)

Date of Advance order	Transection Date	NAV Publication Date	Date Redemption Payment Received	Valuation date for NAV calculation of SCBGPA
1 - 18 Dec 23	23 Jan 24	25 Jan 24	26 Jan 24	31 Dec 23
2-18 Jan 24	22 Feb 24	27 Feb 24	28 Feb 24	31 Jan 24
1-16 Feb 24	22 Mar 24	26 Mar 24	27 Mar 24	29 Feb 24
1-18 Mar 24	23 Apr 24	25 Apr 24	26 Apr 24	31 Mar 24
1-18 Apr 24	28 May 24	30 May 24	31 May 24	30 Apr 24
2-17 May 24	24 Jun 24	26 Jun 24	27 Jun 24	31 May 24
4-18 Jun 24	23 Jul 24	25 Jul 24	26 Jul 24	30 Jun 24
1-18 Jul 24	23 Aug 24	27 Aug 24	28 Aug 24	31 Jul 24
1-16 Aug 24	23 Sep 24	25 Sep 24	26 Sep 24	31 Aug 24
2-18 Sep 24	22 Oct 24	25 Oct 24	28 Oct 24	30 Sep 24
1-18 Oct 24	25 Nov 24	27 Nov 24	29 Nov 24	31 Oct 24
1-18 Nov 24	23 Dec 24	30 Dec 24	02 Jan 25	30 Nov 24
2-18 Dec 24	23 Jan 25	27 Jan 25	28 Jan 25	31 Dec 24

Remarks:

- Unitholder can submit a subscription/redemption/switching order on a monthly basis. Unitholder can view details of the trading days via [www.scbam.com](http://www.scbam.com).
  - NAV as of the subscription/redemption/switching date of SCBGPA is calculated from NAV of the Master fund at the end of the previous month. The Management company will calculate NAV within 1 business day from the date of subscription/redemption/switching investment units. For example, unitholders submit the advance order on Thursday 18 Jan 24, which the date of subscription/redemption/switching of investment units is on Thursday 22 Feb 24. The Management Company will calculate NAV on Friday 23 Feb 24 by using NAV of the Master fund as of 31 Jan 24 and pay the redemption on Wednesday 28 Feb 24.
- The Management company reserves the right to change the above period according to the Master fund or as the Management company deems appropriate. This change will be for the benefit of the unitholders.
- As the unitholders have granted the Management Company to perform redemption of their investment by transferring money to the unitholder's bank account as identified in an application of using the fund's services; or by issuing a SCB cheque crossed and paid specifically to the unitholder and sending it via a registered postal mail to an address as identified in an application of using the fund's services
  - Please refer to the Fund's prospectus for more information.

Updated: 28 December 2023