

SCB Asset Management Co.,Ltd.

## SCB FOREIGN SHORT TERM FIXED INCOME

**Accumulation**  
**SCBFST**

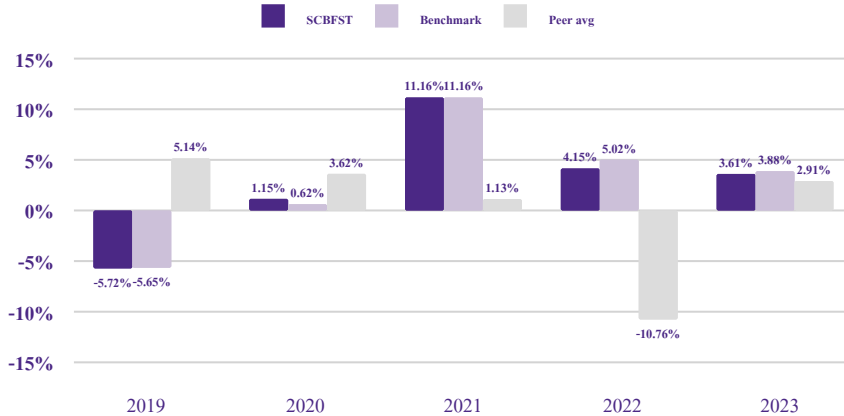
### Fund Type / Peer Group

- Fund type: Fixed Income Fund/Fund that focuses on investing with foreign investment risk
- AIMC category: Global Bond Discretionary F/X Hedge or Unhedge

### Investment Policy and Strategy

- The Fund invests in securities/assets offered overseas, such as short-term debt instruments of government sector/financial sector/private sector, deposits, investment units of fixed income funds, etc.
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging exchange rate risk which depends on fund manager's discretion.
- Fund's management strategy: The Fund aims to achieve performance higher than the benchmark (Active Management).

### Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

### Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr <sup>1</sup>	3 Yrs <sup>1</sup>	5 Yrs <sup>1</sup>	10 Yrs <sup>1</sup>	Since Inception <sup>1</sup>
SCBFST	8.11	8.11	2.32	11.98	7.50	4.76	N/A	1.70
Benchmark	7.80	7.80	2.31	11.86	7.81	4.80	N/A	1.81
Average in the same group <sup>2</sup>	1.43	1.43	4.55	2.81	-2.03	0.03	N/A	N/A
Portfolio SD	3.94	3.94	6.38	8.60	8.43	7.28	N/A	6.26
Benchmark SD	4.01	4.01	6.45	8.52	8.45	7.26	N/A	6.23

Remark: <sup>1</sup>% per year

<sup>2</sup> Average in the same group according to the AIMC category of mutual funds

### Risk Spectrum

Low 

1	2	3	4	5	6	7	8
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 High

4 : Low to Moderate Risk

Invest in government bonds and corporate debt instruments, with no more than 20% of NAV being non-investment grade/unrated instruments.

### Fund Facts

Inception Date 24 November 2015

Share class launch date 24 November 2015

Dividend payment policy No

Fund Maturity None

### Fund Manager

MissMayura Tinhanasan 22 August 2016

MissKamolrat Tangtanawat 24 November 2015

### Benchmark

BofA Merrill Lynch US 3-month Treasury Bill 100% adjusted with the exchange rate to compare with Thai Baht on return calculation date.

### Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

### Morningstar Fund Rating

Overall Rating 5 stars : Thailand Fund Global Bond : 31 MARCH, 2024



Prospectus



Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription		Redemption	
Subscription Date:	Every trading day	Redemption Date:	Every trading day
Office Hours:	From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.	Office Hours:	From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.
Minimum Initial Subscription:	1 Baht	Minimum Redemption:	1 Baht
Minimum Subsequent Subscription:	1 Baht	Minimum Balance:	1 Baht
		Period of Payment:	T+3 (Settlement within 3 tradings day after redemption date)
			(The Management Company reserves the right to change the settlement period, which will not exceed 7 business days from the redemption date.)

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Management Fee	2.57	0.54
Total Expense	3.21	0.67

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Amend the registrar fee from 0.06955 to 0.06527, to be effective from 1 May 2024 onwards.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	0.54
Back-end fee	3.21	waived
Switch In fee	3.21	0.54
Switch Out fee	3.21	waived
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Brokerage Fees for trading securities upon purchasing/selling/switching investment units shall not exceed 0.75% of investment unit value (waived).

Asset Allocation		Top 5 Holdings		
Asset	% NAV	Securities	Credit rating	% NAV
TREASURY BILL	61.23	JAPAN TREASURY BILL	A	61.23
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	35.19	FIXED 6 MTH THE SAUDI NATIONAL BANK., SINGAPORE BRANCH	A-	9.86
PN, BE, DEBENTURE, COMMERCIAL PAPER	3.03	CD 3 MTH BANK OF CHINA LTD., HONG KONG BRANCH	A	5.65
DERIVATIVE	2.34	FIXED 6 MTH CHINA CONSTRUCTION BANK, HONG KONG BRANCH	A	5.62
OTHER ASSET	-1.79	FIXED 6 MTH QATAR NATIONAL BANK	A+	5.60

Statistical data	
Maximum Drawdown	-13.95%
Recovering Period	8 Months
FX Hedging	-
Portfolio Turnover	1.42
Portfolio Duration	3 Months 1 Days
Yield to Maturity	0.38% Per year

Foreign Investment Allocation	
Country	% NAV
Japan	61.23
Hong Kong	11.27
Singapore	9.86
Qatar	5.60

Top 5 Issuers		
Issuer	Credit rating	% NAV
JAPAN GOVERNMENT	A	61.23
THE SAUDI NATIONAL BANK., SINGAPORE BRANCH	A-	9.86
KASIKORNBANK PCL.	AA+(tha)	8.46
BANK OF CHINA LTD., HONG KONG BRANCH	A	5.65
CHINA CONSTRUCTION BANK., HONG KONG BRANCH	A	5.62

Credit Rating			
	Local	National	International
A			87.97
A/A(thai)	3.03		
BBB	4.24		

#### Definition

**Maximum Drawdown** refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

**FX Hedging** refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

**Portfolio Turnover Ratio (PTR)** indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

**Sharpe Ratio** is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided by the investment risk. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that it is managed more efficiently because it generates higher excess returns given the same level of investment risk.

**Alpha** is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

**Beta** is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

**Tracking Error** The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

**Yield to Maturity (YTM)** is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

SCB Asset Management Co.,Ltd.

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