

SCB Asset Management Co.,Ltd.

SCB Fixed Income Fund

Accumulation
SCBFIXEDA

Fund Type / Peer Group

- Fund type: Fixed Income Fund/Cross Investing Fund/Fund that invests with both domestic and foreign investment exposure
- AIMC category: Short Term General Bond

Investment Policy and Strategy

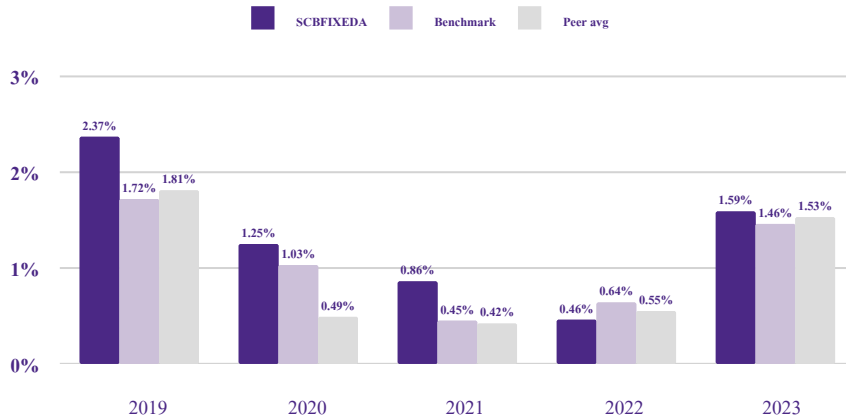
• The Fund invests in government bonds, money market instruments, debt instruments issued by banks established under specific laws, debt instruments of financial institution, private debt instruments, deposits or deposit-equivalent instruments both domestically and/or internationally in an appropriate proportion at each moment by investing abroad on average in a fiscal year not exceeding 79% of the NAV.

The Fund may invest in investment units of mutual funds under management of SCBAM not exceeding 100% of NAV.

• The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging exchange rate risk which depends on fund manager's discretion.

• Fund's management strategy: The Fund aims to achieve performance higher than the benchmark (Active Management).

Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr ¹	3 Yrs ¹	5 Yrs ¹	10 Yrs ¹	Since Inception ¹
SCBFIXEDA	0.68	0.50	1.07	1.88	1.06	1.34	N/A	1.34
Benchmark	0.70	0.51	1.08	1.84	1.04	1.07	N/A	1.17
Average in the same group ²	0.78	0.56	1.22	1.93	1.05	0.98	N/A	N/A
Portfolio SD	0.09	0.08	0.11	0.13	0.19	0.33	N/A	0.31
Benchmark SD	0.06	0.05	0.07	0.10	0.10	0.10	N/A	0.10

Remark: ¹ % per year

² Average in the same group according to the AIMC category of mutual funds

Risk Spectrum



Invest in government bonds and corporate debt instruments, with no more than 20% of NAV being non-investment grade/unrated instruments.

Fund Facts

Inception Date	30 May 2018
Share class launch date	30 May 2018
Dividend payment policy	No
Fund Maturity	None

Fund Manager

Mr.Eakaluck Krasaesian	30 May 2018
MissKanlayada Na Pattalung	1 July 2018

Benchmark

(1) Thai Overnight Repurchase Rate (THOR) Average 6 Months (after tax) 20% (2) Average of 1-year fixed deposit interest rate with amount of less than 5 million baht from Bangkok Bank PLC, Kasikorn Bank PLC and Siam Commercial Bank PLC (after tax) 20% (3) Net Total Return of ThaiBMA Government Bond Index 1-3 Year 10% (4) Short-term Government Bond Index 30% (5) ThaiBMA Commercial Paper Index (A- up) 20% Benchmark (1) will be changed, to be effective from 1 July 2023 onwards.

Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action)

Coalition Against Corruption: CAC

Morningstar Fund Rating

Overall Rating 4 stars : Thailand Fund Short Term Bond : 30 APRIL, 2024



Prospectus



Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription	Redemption
Subscription Date: Every trading day	Redemption Date: Every trading day
Office Hours: From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.	Office Hours: From business opening time - 15.30 hrs. SCB EASY APP from business opening time - 16.00 hrs.
Minimum Initial Subscription: 1 Baht	Minimum Redemption: 1 Baht
Minimum Subsequent Subscription: 1 Baht	Minimum Balance: 1 Baht
	Period of Payment: T+1 (Settlement within 1 trading day after redemption date)
	(The Management Company reserves the right to change the settlement period, which will not exceed 5 business days from the redemption date.)

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Management Fee	2.68	0.43
Total Expense	3.21	0.53

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

- Amend the registrar fee from 0.06955 to 0.06527, to be effective from 1 May 2024 onwards.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)		
Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	waived
Back-end fee	3.21	waived
Switch In fee	3.21	waived
Switch Out fee	3.21	waived
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

Asset Allocation		Top 5 Holdings		
Asset	% NAV	Securities	Credit rating	% NAV
PN, BE, DEBENTURE, COMMERCIAL PAPER	56.86	DEBENTURES OF MBK PUBLIC COMPANY LIMITED NO. 1/2021	A-	6.58
BOND, BOT BOND	35.63	BANK OF THAILAND BOND 7/91/2024	AAA	5.65
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	8.18	BANK OF THAILAND BOND 17/91/2024	AAA	5.62
DERIVATIVE	0.11	FIXED 6 MTH QATAR NATIONAL BANK	A+	5.62
OTHER ASSET	-0.78	BILL OF EXCHANGE OF CPF (THAILAND) PUBLIC COMPANY LIMITED NO.11/2024 WORTH OF THB 2,000.00 MLN.	A	5.57

Statistical data	
Maximum Drawdown	-0.67%
Recovering Peroid	8 Months
FX Hedging	100.21%
Portfolio Turnover	0.85
Portfolio Duration	7 Months 25 Days
Yield to Maturity	2.77% Per year

Foreign Investment Allocation	
Country	% NAV
Qatar	5.62

Top 5 Issuers		
Issuer	Credit rating	% NAV
BANK OF THAILAND		35.63
CPF (THAILAND) PCL.	A	8.93
MBK PCL.	A-	6.58
QATAR NATIONAL BANK	A+	5.62
QUALITY HOUSES PCL.	A-	5.49

Credit Rating			
	Local	National	International
GOV/AAA/AAA(tha)	38.13		
A			5.62
A/A(tha)	50.28		
BBB/BBB(tha)	6.59		

Definition

Maximum Drawdown refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

Portfolio Turnover Ratio (PTR) indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

Sharpe Ratio is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided of returns for the investment. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that it is managed more efficiently because it generates higher excess returns given the same level of investment risk.

Alpha is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

Beta is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

Tracking Error The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

Yield to Maturity (YTM) is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

SCB Asset Management Co.,Ltd.

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