SCB Asset Management

SCB Asset Management Co.,Ltd.

Factsheet

Information as of 31 August 2024

SCB US Equity DJI Fund

E-channel
SCBDJI(E)

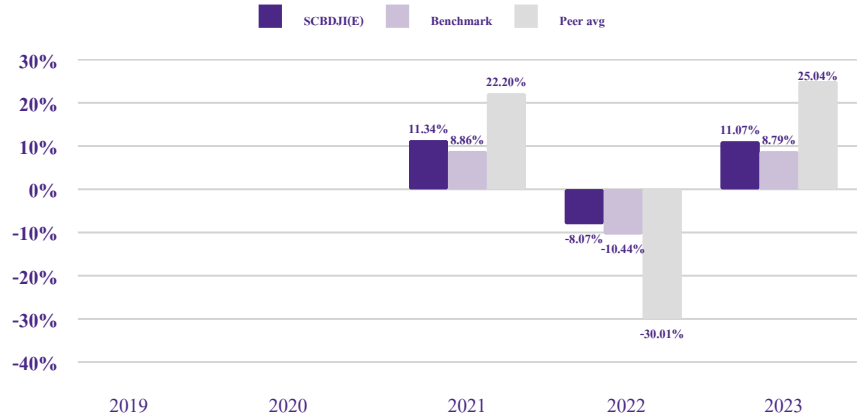
Fund Type / Peer Group

- Fund type: Equity Fund/Cross Investing Fund/Feeder Fund/Fund that focuses on investing with foreign investment risk
- AIMC category: US Equity

Investment Policy and Strategy

- The Fund is a feeder SPDR Dow Jones Industrial Average ETF Trust (the Master Fund) USD Currency. The Master Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the Dow Jones Industrial Average.
The Fund may invest in investment units of mutual funds or property funds (Type 1) or REITs or infra funds under management of SCBAM not exceeding 100% of NAV.
- Management company's name of the master fund: State Street Global Advisors
- The Fund may consider investing in derivatives for purposes of enhancing the efficiency of portfolio management and/or hedging exchange rate risk of securities or assets denominated in foreign currencies held by the Fund against Thai baht at any time, not less than 90% of foreign invested asset value.
- Fund's management strategy: The Fund has a passive management strategy aiming to achieve performance close to the Master Fund while the Master Fund also has a passive management strategy aiming to achieve performance close to the benchmark.

Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)



Remark: In the year the Fund was registered, the performance will be shown from the date of registration of the Fund until the end of calendar year.

Pin-Back Performance

	YTD	3 Mths	6 Mths	1 Yr[1]	3 Yrs[1]	5 Yrs[1]	10 Yrs[1]	Since Inception[1]
SCBDJI(E)	8.54	5.91	4.94	16.57	4.73	N/A	N/A	6.38
Benchmark	8.12	6.01	4.69	15.38	2.64	N/A	N/A	4.11
Average in the same group[2]	11.86	4.42	5.41	18.69	-1.78	N/A	N/A	N/A
Portfolio SD	8.90	5.75	8.23	10.87	14.96	N/A	N/A	14.58
Benchmark SD	8.93	5.80	8.22	10.94	15.06	N/A	N/A	14.68

Remark: [1] % per year
[2] Average in the same group according to the AIMC category of mutual funds

Risk Spectrum

Low	1	2	3	4	5	**6**	7	8	High

6 : High Risk

Invest on average over a year no less than 80% of NAV mainly in equity instruments.

Fund Facts

Inception Date	8 April 2021
Share class launch date	8 April 2021
Dividend payment policy	No
Fund Maturity	None

Fund Manager

Mr.Vijak Na Chiengmai	9 April 2023
MissNarintra Tinnaratsakulchai	2 November 2021

Benchmark

The Master Fund' s performance 100% adjusted with the FX hedging cost to calculate return into Thai Baht on investment date (95%) and adjusted with the exchange rate to compare with Thai Baht on return calculation date (5%).

Notice

- Investment in mutual funds is not a money deposit.
- Past performance of the fund is not a guarantee for future performance.

Certified by the CAC (Thailand's Private Sector Collective Action) Coalition Against Corruption: CAC

Morningstar Fund Rating

Overall Rating 4 : US Equity : 31 August, 2024

Prospectus

Investors can study liquidity risk management tools in the Prospectus.

www.scbam.com

Subscription

Subscription Date: Every trading day

Office Hours: From business opening time - 15.30 hrs.

Minimum Initial Subscription: 1 Baht

Minimum Subsequent Subscription: 1 Baht

Redemption

Redemption Date: Every trading day

Office Hours: From business opening time - 15.30 hrs.

Minimum Redemption: 1 Baht

Minimum Balance: 1 Baht

Period of Payment: T+2 (Settlement within 2 tradings day after redemption date)

(The Management Company reserves the right to change the settlement period, which will not exceed 6 business days from the redemption date.)

Remark: Subscribe and redeem of investment units through SCBAM Fund Click Application.
The Management Company may reject subscription orders and/or switch-in orders if the remaining investment unit value, net subscription value of investment units, and net switching-in value of investment units of each unitholder's account and/or each unitholder in all investment units through electronic channels and all types of investment units for tax privileges via electronic channels* when combined with all funds under the management of the Management Company with a combined value of more than one million baht (1st total value). However, for investment units classified as electronic channels of mutual funds for tax privileges** and investment units classified for tax privileges via electronic channels*, the total value shall not exceed 300,000 Baht (2nd total value). The 2nd total value is included in the 1st total value.
*means Super Savings Fund E-channel share class, Thailand ESG Fund E-channel share class and other share classes for tax benefits through electronic channels that may occur in the future.
**means Retirement Mutual Fund and other mutual funds for tax benefits that may occur in the future.

Fees Collected from the Fund (%p.a. of NAV) (included of VAT)

Fees	Maximum not exceeding	Actual Charged
Management Fee	2.68	waived
Total Expense	3.21	0.11

Remark : - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.

Fees Collected from Unit holders (% of Trading Value) (included of VAT)

Fees	Maximum not exceeding	Actual Charged
Front-end fee	3.21	waived
Back-end fee	3.21	0.11
Switch In fee	3.21	waived
Switch Out fee	3.21	0.11
Transfer fee	Baht 10 per 1,000 units	Baht 10 per 1,000 units

Remark: - The Management Company may consider changing the actual charged fees to reflect its strategy or administrative costs.
- Brokerage Fees for trading securities upon purchasing/selling/switching investment units shall not exceed 0.75% of investment unit value (actually charged at 0.045%).

Asset Allocation

Asset	% NAV
UNIT TRUST	95.58
CUSTODIAN BANK, TERM & SAVING DEPOSIT, CERTIFICATE OF DEPOSIT	4.93
DERIVATIVE	2.39
OTHER ASSET	-2.89

Top 5 Holdings

Securities	% NAV
SPDR DOW JONES INDUSTRIAL AVERAGE ETF TRUST	95.58

Statistical data

Maximum Drawdown	-20.76%
Recovering Peroid	1 Year2 Months
FX Hedging	92.98%
Portfolio Turnover	0.61
Sharpe ratio	0.28
Alpha	2.11%
Beta	0.78
Tracking Error	-

Top 5 Holdings of Master Fund

Securities	% NAV
UnitedHealth Group Incorporated	8.55
GOLDMAN SACHS GROUP INC	7.60
MICROSOFT CORP	7.51
HOME DEPOT INC	5.78
CATERPILLAR INC	5.59

Foreign Investment Allocation of Master Fund

Country	% NAV
UNITED STATES	100.00

Sector Allocation of Master Fund

Sector	% NAV
Financials	22.70
Information Technology	19.58
Health Care	18.33
Consumer Discretionary	14.57
Industrials	13.95
Other	10.86

Remark: Master fund data, as of 30 June 2024

Investment in any fund more than 20% of NAV

Fund Name: SPDR DOW JONES INDUSTRIAL AVERAGE ETF TRUST

ISIN code: US78467X1090

Bloomberg code: DIA UP

Definition

Maximum Drawdown refers to the highest percentage loss of the fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is calculated from the highest unit value to the lowest unit value during the period that the unit value is declining. The Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is used to give investors an idea of how long it will take from the time of maximum loss of the fund to the recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currency that are hedged against exchange rate risk.

Portfolio Turnover Ratio (PTR) indicates the trading frequency of securities in the investment portfolio of the fund over a given period. It is calculated by taking the lower value between the total amount of new securities purchased and the total amount of securities sold over the past 1 year, divided by the average NAV of the same period. The fund with high PTR reflects frequent trading by the fund manager which leads to high trading costs. Investors should compare this data with the fund performance in order to evaluate the worthiness of such trading strategy.

Sharpe Ratio is the ratio between the excess return of the fund and the investment risk. It is calculated from the difference between the investment return of the fund and the risk-free rate of return divided of returns for the investment. The Sharpe Ratio reflects how much returns the fund will receive to offset the investment risk of the fund. The fund with a higher Sharpe Ratio means that ii is managed more efficiently because it generates higher excess returns given the same level of investment risk.

Alpha is the excess return of the fund relative to the return of its corresponding benchmark. A high alpha indicates that the fund generates higher return than its benchmark which is resulted from the efficiency of the fund manager in securities selection or determining the right timing for investment.

Beta is a measure of the returns of securities in the portfolio in relation to the market as a whole. A beta of less than 1 indicates that the returns of the fund's portfolio are less volatile than the overall market. On the other hand, a beta of greater than 1 indicates that the returns on the portfolio are more volatile than the market return.

Tracking Error The rate of return of the fund has the efficiency to replicate the corresponding benchmark. If the tracking error is low, it implies that the fund is able to generate similar returns to its benchmark efficiently. The fund with high tracking error will have an average rate of return that is more deviated from the benchmark.

Yield to Maturity (YTM) is the rate of return for investing in a debt instrument assuming that the investor holds the asset until its maturity date. It is calculated from the coupon payments to be earned by the investor over the remaining term of the instrument plus the face value due at maturity which are discounted to a present value. YTM is used to measure the rate of return of a fixed income fund which is based on the weighted average YTM of each debt instrument in the portfolio of the fund. As YTM is expressed as an annual percentage rate, it can be used for performance comparison among the fixed income funds with a 'buy and hold' investment strategy and similar investment characteristics.

SCB Asset Management Co.,Ltd.

Tel. : 0-2949-1500 , 0-2777-7777 website: www.scbam.com

Address : 7-8th Floor. SCB Park Plaza 1, 18 Ratchadapisek Road,

Chatuchak, Bangkok 10900 Thailand