

I hereby acknowledge and confirm that I have been informed of, and fully understand, the feature, investment policy, risks and returns associated with the investment units of SCB OIL FUND (SCBOILFUND), which has net exposure in commodities (such as oil and gold) through investments in derivatives that provide returns linked to such commodities.

1. Investment Policy

The Fund is a feeder fund investing mainly in the investment units of Invesco DB Oil Fund (the Master Fund) on average in a fiscal year at least 80% of the NAV. The Master Fund is an Exchange Traded Fund (ETF) listed on the New York Stock Exchange (NYSE Arca), categorized as a retail fund. The Master Fund invests in futures contracts of West Texas Intermediate (WTI) in an attempt to track DIBQ Optimum Yield Crude Oil Index Excess Return, an index reflected the changed value of crude oil "West Texas Intermediate (WTI)"

2. The returns of the Master Fund are based on movements in futures prices, which may not correspond to movements in spot prices of the underlying. For example, the return on investment linked to oil futures prices may not be identical to retail oil prices observed at fuel stations.

Investor's Signature .....  
(.....)