

I hereby acknowledge and confirm that I have been informed of, and fully understand, the feature, investment policy, risks and returns associated with the investment units of SCB Asia Pacific Equity Absolute Return (SCBABSAP) as follows:

1. The investment policy applies a market neutral strategy, which seeks to achieve a positive absolute return regardless of market conditions.

SCBABSAP is a feeder fund investing mainly in the investment units of BlackRock Systematic Asia Pacific Equity Absolute Return Fund (the Master Fund) Class D2 USD on average in a fiscal year at least 80% of the NAV.

The Master Fund seeks to achieve a positive absolute return for investors regardless of market conditions in a manner consistent with the principles of environmental, social and governance (ESG) investing, by taking long, synthetic long and synthetic short investment exposures. The Master Fund will seek to gain at least 70% of its investment exposure through equities and equity-related securities (including derivatives) of, or giving exposure to, companies incorporated or listed in the Asia-Pacific region, including Australia and Japan. The main type of derivatives used is total return swaps, with equities and equity-related securities as underlying assets in accordance with the Master Fund's investment policy.

In addition, the Master Fund may increase its investment exposure to exceed the net asset value (NAV) through the use of derivatives (leverage), which may result in higher volatility of the Master Fund's NAV. The Master Fund's expected level of leverage will not exceed 600% of NAV by using Absolute Value-at-Risk (Absolute VaR) not exceed 20% of NAV to control risk.

2. Key risks related to the investment

2.1 Derivatives Specific Risk: The use of derivatives may expose the Master Fund to higher risks, including counterparty credit risk, default risk, volatility risk, over-the-counter transaction risk, liquidity risk of derivatives, and the risk that changes in the value of derivatives may not be consistent with movements in the underlying assets etc.

2.2 Model Risk: In order to achieve its investment objective, the Master Fund utilizes proprietary models of the investment manager, including quantitative analysis. However, actual performance may differ from expectations due to factors used in the models, the weighting of each factor, changes in historical trends, and limitations in the construction and implementation of the models. The Master Fund does not guarantee that the use of such models will result in effective investment decisions, as the data used may be obtained from third parties and may be inaccurate or incomplete, thereby limiting the effectiveness of the models. In addition, some data is historical and therefore may not accurately predict future market movements.

2.3 Emerging Markets / Frontier Markets Risk: The Master Fund may invest in emerging markets and frontier markets, which involve higher risks than developed markets. Although these markets may offer higher economic growth potential and equity returns, they also involve greater political and social uncertainty. Furthermore, the economies of these countries often rely heavily on international trade, and may face limitations in infrastructure and financial systems, as well as environmental challenges that may be exacerbated by climate change.

2.4 Absolute Return Funds Risk: กองทุนหลักมีกลยุทธ์การลงทุนที่มุ่งสร้างผลตอบแทนที่เป็นบวกในทุกสภาวะตลาด โดยมูลค่าทรัพย์สินสุทธิของกองทุนหลักอาจไม่เคลื่อนไหวตามแนวโน้มของตลาด หรืออาจไม่ได้ทำกำไรในสภาวะตลาดที่เป็นบวก

The Master Fund employs an investment strategy that seeks to achieve a positive absolute return regardless of market conditions; however, the Master Fund's NAV may not move in line with market trends, or the Master Fund may not generate profits even in favorable market conditions.

2.5 ESG Risk : SCBABSAP and the Master Fund incorporate Environmental, Social, and Governance (ESG) factors into the investment process. As a result, there may be concentration risk, and the fund may be unable to invest in certain securities. In addition, securities selected under ESG criteria may have limited trading volume, which may lead to liquidity risk and the inability to execute transactions at appropriate prices within a reasonable timeframe.

3. SCBABSAP employs a complex derivatives investment strategy (market neutral strategy). As a result, SCBABSAP is considered a high-risk or complex fund. Investors may be exposed to the risk of losing the entire principal and/or not receiving full return of principal and/or obtaining returns that are not as expected, due to factors such as the value of the invested assets moving in the opposite direction to what was anticipated. Therefore, investors should be aware that investment in SCBABSAP is different from investment in general mutual funds. Investors should thoroughly understand the nature of the investment and the associated risks prior to making any investment decision, and are required to seek additional advice from an investment advisor before making any investment on each occasion.

4. I acknowledge that I have been informed and provided information regarding the Fund's investment policy as stated in the prospectus and factsheet, and that I fully understand the Fund's feature, risks and returns.

I acknowledge that the information contained in this document is preliminary information regarding investment and risks. I have thoroughly studied the information of SCB Asia Pacific Equity Absolute Return (SCBABSAP), including the feature, risks and returns, and investment warnings as stated in the prospectus and/or any other offering documents previously provided. I hereby agree and consent to be bound by all terms and conditions as specified in the Fund's prospectus in all respects.

Investor's Signature
(.....)