No. JorTor. 11-670162

14 May 2024

Subject: Notification of schedule for dividend payment, capital reduction, dissolution of the Fund and the book closing date for determining the names of unitholders who are entitled to receive dividends and the capital reduction payment from the capital reduction of Erawan Hotel Growth Property Fund (ERWPF)

Attention: President
              The Stock Exchange of Thailand

SCB Asset Management Company Limited (the "**Management Company**"), in its capacity as the management company of Erawan Hotel Growth Property Fund (the "**Fund**"), had convened the Meeting of Unitholders of the Fund No. 1/2024 on 27 February 2024 whereby the Meeting resolved to approve the disposal of assets in relation to the business operation of ibis Patong Hotel and ibis Pattaya Hotel, including land and buildings, utility systems relevant to the hotel business, furniture, fixtures, and equipment (collectively, the "Fund's Assets"), and the dissolution of the Fund, delisting of units as listed securities from the Stock Exchange of Thailand, liquidation, and appointment of liquidator. In addition, the Fund has completed the disposal of the Fund's Assets in the value totaling THB 1,590 million (excluding other relevant expenses) to The Erawan Group Public Company Limited on 30 April 2024 per the details previously notified.

In this regard, the Management Company will distribute the consideration to the unitholders at the rate of THB 8.9666 per unit in accordance with the process as follows:

1.   Proceed with the payment of dividend at the amount of THB 1.1876 per unit.
2.   Proceed with the payment of capital reduction at the amount of THB 7.7790 per unit.
        (The registered capital of the Fund after the capital reduction from par value as THB 7.7793 per unit will be THB 0.0003 per unit.)

In this connection, the Management Company has set the book closing date for determining the names of unitholders who are entitled to receive the dividends and capital reduction from the decreased capital to be on 28 May 2024 and has set to proceed with the dividend and capital reduction payment from the decreased capital on 11 June 2024.

In this regard, the Management Company has summarized the key actions and relevant details as follows:

Date	Actions
14 May 2024	The Management Company organizes a meeting of the investment committee of the Management Company to approve the payment of dividends, capital reductions, dissolution the Fund, book closing date for determining the names of unitholders who are entitled to receive the dividends and capital reduction payment from the decreased capital.
24, 27 to 28 May 2024	Suspend trading of investment units (SP sign).
28 May 2024	Book closing date for determining the names of unitholders who are entitled to receive the dividends and capital reduction payment from the decreased capital.
29 May 2024	The Fund's dissolution date and the date on which the investment units are delisted from the Stock Exchange of Thailand.
11 June 2024	Distribution of payment of dividend at the rate of THB 1.1876 per unit and capital reduction at the rate of THB 7.7790 per unit
Within 90 days from the dissolution date of the Fund or within the period waived by the SEC	The Management Company as the liquidator who is approved by the Office of the Securities and Exchange Commission (the "SEC Office") proceeds to settle all debts of the Fund, gather and distribute remaining assets to the unitholders (if any) (pursuant to the list of unitholders on the book closing date for determining the names of unitholders who are entitled to receive the dividends and capital reduction payment from the decreased capital.
After the liquidation process is completed	The liquidator registers the dissolution of the Fund with the SEC.

The Management will further notify the unitholders if there is any change to the above key actions and relevant details.

Please be informed accordingly.

Sincerely yours,

Erawan Hotel Growth Property Fund
By SCB Asset Management Company Limited

(Mrs. Tipaphan Puttarawigorm)
Executive Director
Property and Infrastructure Investment Group