

# Invesco Leisure & Entertainment ETF

**PEJ**
**Fund description**

The Invesco Leisure and Entertainment ETF (Fund) is based on the Dynamic Leisure & Entertainment Intellidex<sup>SM</sup> Index (Index). The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to provide capital appreciation by thoroughly evaluating companies based on a variety of investment merit criteria, including: price momentum, earnings momentum, quality, management action, and value. The Index is comprised of common stocks of 30 US leisure and entertainment companies. These are companies that are principally engaged in the design, production or distribution of goods or services in the leisure and entertainment industries. The Fund and the Index are rebalanced and reconstituted quarterly in February, May, August and November.

**ETF information**

Fund name	Invesco Leisure & Entertainment ETF
Fund ticker	PEJ
CUSIP	46137V720
Intraday NAV	PEJIV
30 day SEC unsubsidized yield	0.01%
30 day SEC yield	0.01%
Holdings	30
Management fee	0.50%
Total expense ratio	0.57%
P/B Ratio	8.13
P/E Ratio	41.93
Return on equity	41.91%
Listing exchange	NYSE Arca
Weighted market cap (\$MM)	27,022.54

**Underlying index data**

Index provider	ICE Data Indices, LLC
Index name	Dynamic Leisure & Entertainment Intellidex
Bloomberg index ticker	DZLTR

**Growth of \$10,000**

- Invesco Leisure & Entertainment ETF: \$15,552
- Dynamic Leisure & Entertainment Intellidex Index: \$16,476
- S&P Composite 1500 Hotels Restaurants & Leisure Index (USD): \$32,111



Data beginning 10 years prior to the ending date of December 31, 2024. Fund performance shown at NAV.

**Performance as at December 31, 2024**

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	25.20	25.20	2.65	3.54	4.51	7.48
ETF - Market Price	25.22	25.22	2.61	3.54	4.50	7.48
Underlying index	25.23	25.23	3.06	4.01	5.12	8.11
Benchmark <sup>1</sup>	15.26	15.26	7.85	9.81	12.37	11.97

**Calendar year performance (%)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
ETF - NAV	25.20	15.66	-25.31	22.85	-10.42	13.73	-8.94	10.88	9.71	3.72
Underlying index	25.23	16.41	-24.91	23.29	-9.80	14.52	-8.40	11.67	10.58	4.47
Benchmark <sup>1</sup>	15.26	28.41	-15.24	17.66	8.19	28.90	-2.29	30.39	7.38	14.04

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

**Fund inception: June 23, 2005**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

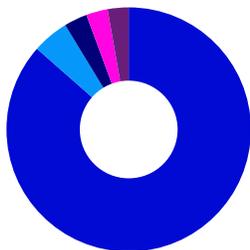
<sup>1</sup>The S&P Composite 1500<sup>®</sup> Hotels, Restaurants & Leisure Index consists of all hotels, restaurants and leisure stocks included in the S&P Composite 1500 Index.

**Top ETF holdings (%)**

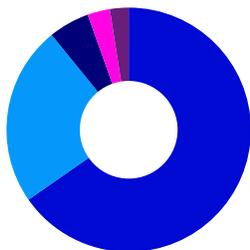
(Total holdings: 30)

Name	Weight
Liberty Media Corp-Liberty Formula One	5.47
Warner Bros Discovery	5.27
Expedia	5.25
Booking	5.04
Royal Caribbean Cruises	4.97
DoorDash 'A'	4.86
Flutter Entertainment	4.81
Live Nation Entertainment	4.78
Despegar.com	3.07
Fox 'A'	2.97

Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

**Geographic allocation (%)**

United States	86.49
United Kingdom	4.81
Argentina	3.07
Guernsey	2.85
Switzerland	2.77

**Sector allocation (%)**

Hotels, Restaurants & Leisure	65.29
Entertainment	23.85
Food & Staples Retailing	5.40
Media	2.97
Airlines	2.47

**Investment risks**

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry, such as leisure and entertainment, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

**Important information**

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

ICE Data Indices, LLC, is used with permission. Dynamic Leisure & Entertainment Intellidex<sup>SM</sup> Index ("Index") is a service/trade mark of ICE Data Indices, LLC or its affiliates and has been licensed for use by Invesco Capital Management LLC, in connection with the Invesco Leisure and Entertainment ETF (the "Product"). Neither Invesco Capital Management LLC, Invesco Exchange-Traded Fund Trust nor the Product, as applicable, is sponsored, endorsed, sold or promoted by ICE Data Indices, LLC, its affiliates or its Third Party Suppliers ("ICE Data and its Suppliers"). ICE Data and its Suppliers make no representations or warranties regarding the advisability of investing in securities generally, in the Product particularly, the Trust or the ability of the Index to track general market performance. Past performance of an Index is not an indicator of or a guarantee of future results.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

**Glossary**

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.



## FUND DESCRIPTION: QUANT APPROACH

The U.S. Global Jets ETF (JETS) provides investors access to the global airline industry, including airline operators and manufacturers from all over the world.

## SMART BETA 2.0 INDEX DESCRIPTION

The U.S. Global Jets Index uses a smart beta 2.0 strategy to track the global airline industry, including commercial airlines, aircraft manufacturers, airport operators and internet media and services related to airlines using a quantamental stock picking approach. The index uses a combination of fundamental factors to determine the most efficient airline companies and provides diversification through exposure to companies around the world listed on well-developed stock exchanges.

## TOP 10 HOLDINGS

Company	Weight
Southwest Airlines Co	12.16%
Delta Air Lines Inc	10.66%
American Airlines Group Inc	10.29%
United Airlines Holdings Inc	10.25%
U.S. Dollars	3.33%
SkyWest Inc	3.21%
Allegiant Travel Co	2.89%
Sun Country Airlines Holdings Inc	2.88%
Alaska Air Group Inc	2.86%
Air Canada	2.82%

## FUND DETAILS

TICKER:	JETS
CUSIP:	26922A842
INTRADAY NAV:	JETS.IV
EXPENSE RATIO:	0.60%
INCEPTION DATE:	4/28/2015
NUMBER OF HOLDINGS:	50
STOCK EXCHANGE:	NYSE Arca

## INDEX DETAILS

INDEX TICKER:	JETSX
REBALANCE SCHEDULE:	Quarterly
WEIGHTING:	Market Cap and Fundamental Factor Based
AVERAGE MARKET CAP:	19.8 B
WEIGHTED AVERAGE MARKET CAP:	21.7 B

## FUND INDUSTRY BREAKDOWN

 Airlines	72.40%
 Transportation Infrastructure	15.02%
 Internet	9.25%
 Commercial Services	2.78%
Other	0.55%

## PERFORMANCE HISTORY data as of March 31, 2025

	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
NAV%	-14.80%	-18.06%	0.17%	-18.06%	-1.13%	-1.49%	7.39%	-1.36%
MARKET VALUE%	-15.02%	-18.07%	0.24%	-18.07%	-1.14%	-1.54%	7.26%	-1.37%

Since inception: 4/28/2015.

Cumulative return is the aggregate amount that an investment has gained or lost over time. Annualized Return is the average return gained or lost by an investment each year over a given time period. Performance is annualized for periods greater than 1 year.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end please visit [www.usglobletfs.com](http://www.usglobletfs.com).

Smart beta 2.0 combines the benefits of passive investing and the advantages of active investing strategies.

Quant investing, or quantitative analysis, is the use of statistical models in investment management.



## FUND COUNTRY BREAKDOWN

UNITED STATES	75.97%
CANADA	4.81%
SINGAPORE	2.00%
SPAIN	1.99%
FRANCE	1.85%
BRITAIN	1.81%
TURKEY	1.80%
INDIA	1.09%
CHINA	1.02%
MEXICO	1.00%

## FUND CHARACTERISTICS

Total number of holdings	50
Total Net Assets	\$0.7 Billion
P/E Ratio	11.74x

## MARKET CAP BREAKDOWN

Large Cap (over \$10 Billion)	53.62%
Mid Cap (\$1-\$10 Billion)	37.95%
Small Cap (under \$1 Billion)	8.43%
<b>Average Weighted Market Capitalization</b>	<b>21.7 Billion</b>

## DID YOU KNOW?

The International Air Transport Association (IATA) expects total global airline industry revenues to exceed **\$1 trillion in 2025**.

Source: IATA Key Forecasts 2025

*Please consider carefully a fund's investment objectives, risks, charges and expenses. For this and other important information, obtain a statutory and summary prospectus by visiting [www.usglobletfs.com](http://www.usglobletfs.com). Read it carefully before investing.*

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Because the fund concentrates its investments in specific industries, the fund may be subject to greater risks and fluctuations than a portfolio representing a broader range of industries. The fund is non-diversified, meaning it may concentrate more of its assets in a smaller number of issuers than a diversified fund. The fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for investments in emerging markets. The fund may invest in the securities of smaller-capitalization companies, which may be more volatile than funds that invest in larger, more established companies. The performance of the fund may diverge from that of the index. Because the fund may employ a representative sampling strategy and may also invest in securities that are not included in the index, the fund may experience tracking error to a greater extent than a fund that seeks to replicate an index. The fund is not actively managed and may be affected by a general decline in market segments related to the index.

Diversification does not assure a profit or protect against a loss in a declining market.

The U.S. Global Jets Index seeks to provide access to the global airline industry. The index uses various fundamental screens to determine the most efficient airline companies in the world, and also provides diversification through exposure to global aircraft manufacturers and airport companies. The index consists of common stocks listed on well-developed exchanges across the globe. It is not possible to invest directly in an index.

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Smart beta refers to investment strategies that emphasize the use of alternative weighting schemes to traditional market capitalization based indices. Market Capitalization is the value of the fund as determined by the market price of its issued and outstanding stock. The Weighted Average Market Capitalization of a portfolio equals the average of each holding's market cap, weighted by its relative position size in the portfolio (in such a weighting scheme, larger positions have a greater influence on the calculation). Price-Earnings Ratio (P/E Ratio) is determined by dividing the price of the stock by the company's forecasted earnings per share. Fund holdings and allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.