

## Julius Baer Dynamic Asset Allocation

a sub-fund of Premium Selection UCITS ICAV

Class: K acc USD, ISIN IE000W8AVTA0

February 2025 Factsheet

This document is marketing material. Unless otherwise stated all data as at 28/02/2025.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

### FUND OVERVIEW

The investment objective of the Fund is to achieve long-term capital growth. The Fund seeks to achieve its investment objective by investing in asset classes, sectors and countries considered to be the most promising worldwide. This includes investing in other collective investment schemes (CIS) (up to 100% of NAV), equities (up to 30% of NAV), exchange traded commodities (ETCs) (up to 20% of NAV) and bonds (up to 30% of NAV). The Fund will maintain a blended exposure of both equities and bond markets, as well as a low to moderate indirect exposure to alternative investments.

The CIS into which the Fund invests provide primarily exposure to:

a) Fixed-interest and floating-rate government and corporate bonds, convertible bonds, preferred shares, warrant bonds, as well as contingent convertible bonds ("CoCos"), hybrid bonds, inflation-linked bonds, high yield bonds, emerging markets bonds, as well as asset-backed securities (ABS) and mortgage-backed securities (MBS) issued or guaranteed by issuers worldwide; and

b) Shares and other equity-related securities of other companies worldwide.

The Fund invest directly in equities and equity-related securities (including, common shares, preferred shares, ADRs and GDRs and equities and equity-related securities of real-estate companies) and up to 20% of NAV in listed real estate investment trusts (REITs).

The Investment Grade bonds into which the Fund invests may be fixed or floating rated and issued by corporate or governmental issuers worldwide, including convertible bonds. Investments in below Investment Grade or unrated bonds is limited to 10% of the Fund's NAV.

In certain circumstances, the Fund may hold up to 49% of its NAV in cash and ancillary liquid assets.

The Fund may invest up to 100% of its NAV in developed markets, up to 30% of its NAV in emerging markets (including China and Russia) and up to 5% of its NAV in frontier markets.

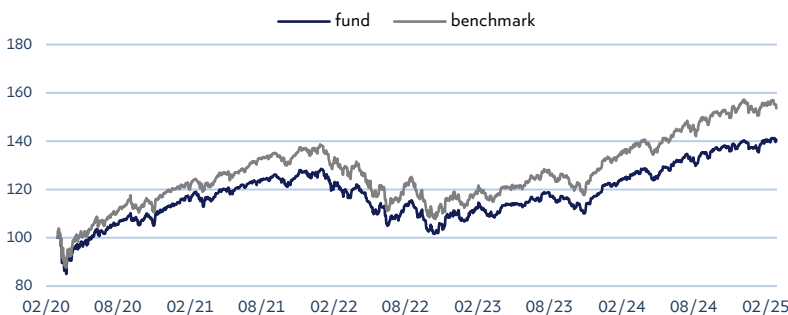
The Fund does not intend to concentrate on any particular industries. The Fund may use investment techniques and financial derivative instruments for efficient portfolio management and hedging purposes.

### FUND OPPORTUNITIES

This fund is invested via a concentrated portfolio of exchange-traded funds (ETFs) and aims to outperform a composite index of 60% US equities and 40% US government bonds over the medium to long term. Investors benefit from the fund's limited investment constraints. Its dynamically managed strategy focused on the US market has the necessary flexibility to be well positioned in all market cycles and to capitalise on long-term secular trends, while benefiting from short-term opportunities when they arise.

### RISK FACTORS

A significant portion of the Fund's assets may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments. There is a risk that issuers of debt securities held by the Fund may not be able to repay the investment or pay the interest due on it, leading to losses for the Fund. Debt securities values are affected by the market's view of the above risk, and by changes in interest rates and inflation. Changes in interest rates may negatively affect the value of the Fund. Typically as interest rates rise, debt securities values fall. The fund invests in equities and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.



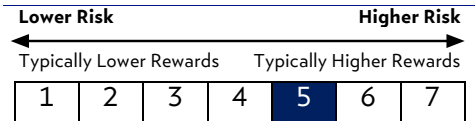
Source: Three Rock Capital Management Ltd., 60% Morningstar US Large Cap Select NR Index / 40% ICE BofA 7-10 Year US Treasuries TR Index. The Fund was established in April 2023. This Class was created in April 2023.

The performance data prior to 05 April 2023 corresponds to the performance data for the Multicooperation SICAV - Julius Baer Dynamic Asset Allocation, a fund with the same investment objective and policy, which was merged with the fund on 05 April 2023. The fund itself was launched upon this merger and did not have any previous performance history.

Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. Past performance is not necessarily indicative of future performance and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

### RISK AND REWARD PROFILE



### KEY FACTS

ISIN	IE000W8AVTA0
Valoren	123854820
Management Company	Three Rock Capital Management Ltd.
Investment Manager	Bank Julius Baer & Co. Limited
Asset Class	Multi Asset
Share Class Currency	USD
Base Currency	USD
Benchmark	60% Morningstar US Large Cap Select NR Index / 40% ICE BofA 7-10 Year US Treasuries TR Index
Fund Inception Date	05/04/2023
Share Class Launch Date	05/04/2023
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	USD 1,000,000
Settlement	Trade Date + 2 BD
Dealing Frequency	Daily
Distribution	None
Total Fund Assets	USD 603.34 m
Total Share Class Assets	USD 155.46 m
<b>FEES AND CHARGES</b>	
Ongoing charges	0.97%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	0.97%
Performance fees	0.00%

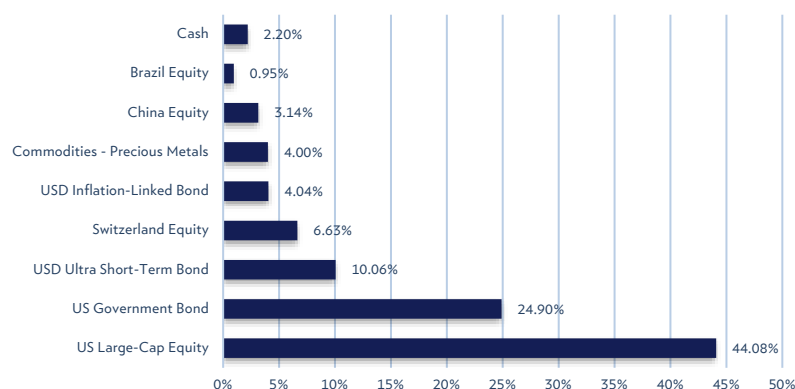
## TOP 10 HOLDINGS (%)

INVESCO S&P 500 ACC	17.30
ISHARES USD TREASURY 7-10Y	12.49
ISHARES USD TREAS BOND 3-7YR	10.06
SPDR BBG 1-3MO US TRES USDA	9.92
VANG S&P500 USDD	6.63
UBS ETF MSCI SWITZERLAND	6.42
ISHARES CORE S&P 500	6.42
X S&P 500 EQUAL WEIGHT	6.01
SPDR BBG US TIPS	4.04
ISHARES PHYSICAL GOLD ETC	4.00
Total of Portfolio	89.28

## CURRENCY EXPOSURE (%)

USD	84.46
EUR	8.69
SGD	3.70
CHF	3.15
Total of Portfolio	100.00

## SECTOR EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

## GLOSSARY

**Business Day (BD):** any bank working day in Ireland.

**Benchmark (BM):** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Ongoing Charges:** is a figure representing all annual charges and other payments taken from the fund.

**SRRI:** is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

## IMPORTANT LEGAL INFORMATION

Source: Three Rock Capital Management Ltd. (TRCM), unless otherwise stated. Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis, gross of taxes. TRCM has not independently verified the information from other sources and TRCM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete. All data and information provided is updated at the date of this Document, unless otherwise indicated. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Premium Selection UCITS ICAV (PSI) is an open-ended investment company established in Ireland which is available for sale in certain jurisdictions only. PSI is not available for sale in the U.S. or to U.S. persons. Product information concerning PSI may not be published in the U.S. Subscriptions in any sub-fund of the PSI are valid only if made on the basis of the current Prospectus and respective Supplement, the most recent financial reports and the Key Investor Information Document (KIID), which are available on [www.fundinfo.com](http://www.fundinfo.com). Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. This material is produced by PSI with the greatest of care and to the best of its knowledge and belief. Data and information may not be reproduced or redistributed without permission of PSI. PSI provides no guarantee with regard to the content and completeness of this material and does not accept any liability for losses which might arise from making use of this information. This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material. The views expressed herein are those of the manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside our control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security. Allocations and holdings are subject to change. This is not an invitation to invest in any TRCM product or strategy. This material mentions one or several sub-funds of Premium Selection UCITS ICAV, registered office at 1 WML, Windmill Lane, Dublin 2, Ireland, an umbrella with variable capital and segregated liability between the sub-funds, incorporated under the laws of Ireland and authorised by the Central Bank of Ireland (CBI) as a UCITS Fund in accordance with the Directive 2009/65/EC. Management Company is Three Rock Capital Management Limited, a wholly owned subsidiary of Julius Baer Group AG, with registered office at 61 Thomas Street Dublin 8, Ireland. A summary of investor rights and details for local language investor redress arrangements can be found at [www.threerockcapital.com/cbdr](http://www.threerockcapital.com/cbdr).

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Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria or on the internet at [www.fundinfo.com](http://www.fundinfo.com). LUXEMBOURG: The legal documents in English can be obtained free of charge, from the Local Representative in Luxembourg Société Générale Luxembourg (centre opérationnel), 28-32 Place de la gare, L - 1616 Luxembourg or on the internet at [www.fundinfo.com](http://www.fundinfo.com). NETHERLANDS: The English version of the prospectus and the English version of the KIID can be obtained free of charge on the internet at [www.fundinfo.com](http://www.fundinfo.com). Before investing, read the Prospectus and respective Supplement and the KIID. SINGAPORE: In Singapore, this material is limited to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') only and does not constitute to an offer to subscribe for shares in any of the funds mentioned herein. A copy of the prospectus or profile statement is available and can be obtained at [www.fundinfo.com](http://www.fundinfo.com). This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. SPAIN: The legal documents in English and the KIID in Spanish can be obtained free of charge from the representative in Spain, Allfunds Bank S.A.U, C/ Padres Dominicos 7, 28050 Madrid, Spain or on the internet at [www.fundinfo.com](http://www.fundinfo.com). The Fund is registered with the CNMV under 1964. UK: As far as UCITS domiciled in Ireland described herein are recognised schemes under section 264 of the Financial Services and Markets Act 2000: Copies of the legal documents can be obtained in English, free of charge, from the Facilities Agent Carne Financial Services (UK) LLP and address is 2nd Floor, 107 Cheapside, London, EC2V 6ND, United Kingdom or on the internet at [www.fundinfo.com](http://www.fundinfo.com). Investments in the funds are not protected by the Financial Services Compensation Scheme. ITALY: The Fund(s) mentioned in this document is/are notified for marketing in Italy to professional and retail investors. Past performance is not indicative of future performance. Before investing, read the Prospectus and respective Supplement (in English) and the KIID (in Italian) available on [www.fundinfo.com](http://www.fundinfo.com). BELGIUM: The English version of the prospectus, the annual report and the most recent half-yearly report, the French versions of the Key Information Documents are available free of charge to the public, from the following locations: the agent appointed to provide financial services for Belgium - Société Générale Luxembourg, Centre Operational, 28/32 Place de la Gare, L - 1616 Luxembourg; and, online at [www.fundinfo.com](http://www.fundinfo.com). The net asset value is also published on [www.fundinfo.com](http://www.fundinfo.com). GREECE: The English version of the prospectus, the annual report and the most recent half-yearly report, and the Greek versions of the Key Information Documents are available, free of charge, at [www.fundinfo.com](http://www.fundinfo.com).