

### Summary of fund objective

The Fund aims to provide a combination of income and capital growth over the medium-to long term. The Fund seeks to achieve its objective by investing primarily in a flexible allocation to debt securities and global equities. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Stephen Anness  
Managed fund since  
December 2019



Alexandra Ivanova  
Managed fund since  
August 2020



Stuart Edwards  
Managed fund since  
August 2021

**Share class launch**  
12 November 2014

**Original fund launch**  
12 November 2014

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
EUR

**Share class type**  
Accumulation

**Fund size**  
EUR 1.70 bn

**Reference Benchmark**<sup>1</sup>  
40% MSCI World Index (EUR hedged) (Net Total Return), 10% ICE BofA Global Corporate Index (EUR hedged) (Total Return), 40% ICE BofA Global High Yield Index (EUR hedged) (Total Return) and 10% J.P. Morgan EMBI Global Diversified Composite Index (Total Return)

**Bloomberg code**  
IGBICAE LX

**ISIN code**  
LU1097689365

**Settlement date**  
Trade Date + 3 Days

**Morningstar Rating**<sup>TM</sup>  
★★★★★

**Risk Indicator**<sup>2</sup>  
Lower risk Higher risk



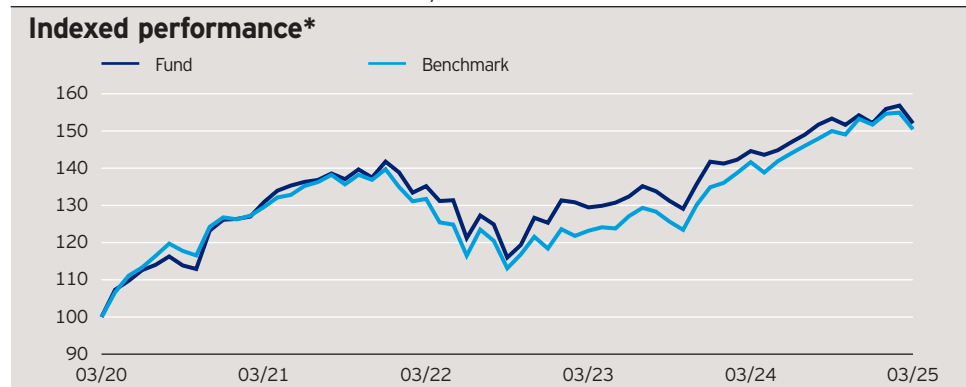
### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund may invest extensively in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the fund.

### Fund Strategy

The fund's fixed income allocation is invested in a diversified portfolio of high yield and investment grade bonds. The highest allocation by sector is to financials, including subordinated debt (subordinated debt is debt which ranks after other debts if a company falls into liquidation or bankruptcy). There is also some exposure to emerging market corporate bonds. In equity markets, we favour companies that we believe are high quality, with attractive franchises and balance sheets with a conservative level of debt and that are managed for the primary purpose of delivering shareholder value in the form of a sustainable and growing dividend.

**Past performance does not predict future returns.** The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



### Cumulative performance\*

in %	YTD	YTD	1 month	1 year	3 years	5 years
Fund	-0.04	-0.04	-3.04	5.15	12.49	52.06
Benchmark	-0.83	-0.83	-2.89	6.24	14.20	50.45

### Calendar year performance\*

in %	2020	2021	2022	2023	2024
Fund	3.33	12.40	-11.60	13.09	7.33
Benchmark	7.19	10.21	-15.27	13.92	12.49

### Standardised rolling 12 month performance\*

in %	31.03.20	31.03.21	31.03.22	31.03.23	31.03.24	31.03.25
Fund	30.84	3.31	-4.23	11.70	5.15	
Benchmark	29.54	1.70	-6.50	14.97	6.24	

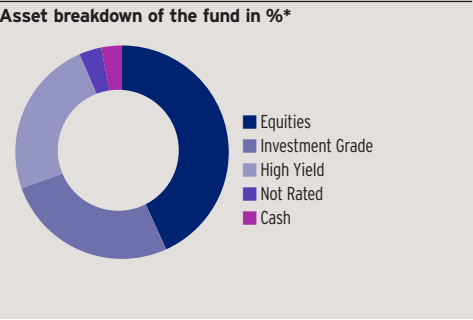
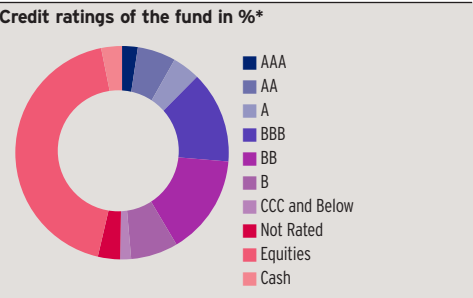
The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

\*Source: © 2025 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 March 2025 unless otherwise stated. All performance data on this fact sheet is in the currency of the share class. Reference Benchmark Source: RIMES + Bloomberg. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

Invesco Global Income Fund

C-Acc Shares

31 March 2025



NAV and fees

Current NAV
EUR 16.36
12 month price high
EUR 16.92 (27/02/2025)
12 month price low
EUR 15.24 (16/04/2024)
Minimum investment <sup>3</sup>
EUR 800,000
Valor-Number
26098802
Entry charge
Up to 5.00%
Annual management fee
0.8%
Ongoing costs <sup>4</sup>
1.07%

Top 10 Equity Holdings (%)*	
	Fund
Rolls-Royce	2.15
3i	2.09
Coca-Cola	2.03
Canadian Pacific Kansas City	1.87
Microsoft	1.65
AIA	1.58
Texas Instruments	1.43
UnitedHealth	1.40
Taiwan Semiconductor	1.18
Novo Nordisk 'B'	1.18

Credit ratings*	
(average rating: BB+)	
	in %
AAA	2.4
AA	5.8
A	4.2
BBB	13.9
BB	15.2
B	7.2
CCC and Below	1.7
Not Rated	3.4
Equities	43.2
Derivatives	-0.1
Cash	3.2

Yield %*	
Gross Current Yield	4.42
Gross Redemption Yield	4.01

Top 10 Bond Issuers (%)*	
	Fund
United States	3.22
UK	2.01
Mexico	1.65
Barclays	1.19
Canada	1.15
Brazil	0.99
Natwest	0.97
South Africa	0.85
Unicredit	0.75
Lloyds	0.65

Asset breakdown*	
	in %
Equities	43.2
Investment Grade	26.3
High Yield	24.0
Not Rated	3.4
Derivatives	-0.1
Cash	3.2

Modified duration*	
Modified duration	3.6

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

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# Invesco Global Income Fund

## C-Acc Shares

31 March 2025

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### Important Information

<sup>1</sup>Previous Benchmark: Mstar GIF OS EUR Moderate Allocation up to 29 February 2020. 40% MSCI World Index EUR-Hedged (Net Total Return), 30% Bloomberg Barclays Global Aggregate Index EUR-Hedged (Total Return), 20% ICE BA Global High Yield Index EUR-Hedged (Total Return) & 10% JP Morgan EMBI Global Diversified up to 31 October 2021.

<sup>2</sup>The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

<sup>3</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>4</sup>The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

**This marketing communication is for investors in Switzerland only. Investors should read the legal documents prior to investing. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise. Data as at 31 March 2025, unless otherwise stated.**

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. The yield shown is expressed as a % per annum of the current NAV of the fund. It is an estimate for the next 12 months, assuming that the fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. The yield is not guaranteed. Nor does it reflect any charges. Investors may be subject to tax on distributions. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from [www.invesco.eu](http://www.invesco.eu). A summary of investor rights is available in English from [www.invescomanagementcompany.lu](http://www.invescomanagementcompany.lu). The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

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Issued in Switzerland by Invesco Asset Management (Schweiz) AG, who act as representative for the funds distributed in Switzerland. Paying agent in Switzerland: BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16 8002 Zürich. The Prospectus, Key Information Document, financial reports and articles of incorporation may be obtained free of charge from the Representative. The funds are domiciled in Luxembourg.

# Invesco Global Income Fund

## C-Acc Shares

31 March 2025

### SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

### Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

<b>UN Global Compact</b>	- Non-Compliant
<b>Country sanctions</b>	- Sanctioned investments are prohibited*
<b>Controversial weapons</b>	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
<b>Coal</b>	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
<b>Unconventional oil &amp; gas</b>	- $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
<b>Tobacco</b>	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
<b>Others</b>	- Recreational cannabis: $\geq 5\%$ of revenue
<b>Good governance</b>	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance
<b>Sovereign Exclusions</b>	- Sovereign issuers rated E (on a scale of A-E) by the investment manager's qualitative assessment
<b>Sustainable Investments</b>	- The Fund has a 10% minimum allocation to sustainable investments (as further described in the prospectus and Sustainability Related Disclosure documents)

\*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

### Invesco's Approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.