

# Dynamic Multi-Asset Fund (USD Hedged)

## INSTITUTIONAL CLASS ACCUMULATION SHARES

### Fund Description

Dynamic Multi-Asset Fund is a broad, cross-asset investment strategy that applies PIMCO's macro and relative value views across liquid markets. It invests across global asset classes including equity, credit, interest rate, FX and real asset markets. The Fund is a dynamic, holistic investment portfolio that aims to generate attractive risk-adjusted returns for investors over a market cycle.

### Investor Benefits

- Top-down, fundamental approach to dynamic asset allocation
- An asymmetric approach to risk seeking to smooth the path of returns
- A time-tested, seasoned investment team with average 15+ years investment experience and full access to PIMCO's global resources
- A focus on liquidity, transparency and risk management which are at the core of portfolio construction at PIMCO

### The Fund Advantage

PIMCO's global investment insights and portfolio management talent, combined with the fund's tactical management style, may enhance return potential as asset class returns are expected to be increasingly divergent.

### Risk Profile

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

## Key Facts

	Accumulation
Bloomberg Ticker	PIDMIAU
ISIN	IE00BYQDNF69
Sedol	BYQDNF6
CUSIP	G7097J514
Valoren	30856982
WKN	A2ACPC
Inception Date	25/02/2016
Distribution	-
Unified Management Fee	0.85% p.a.
Fund Type	UCITS
Portfolio Manager	Emmanuel Sharef, Erin Browne, Geraldine Sundstrom
Total Net Assets	3.0 (EUR in Billions)
Fund Base Currency	EUR
Share Class Currency	USD

## Fund Statistics

Effective Duration (yrs)	3.69
Benchmark Duration (yrs)	0.00
Equity (%)	30.46
Average Credit Quality	AA

## MANAGER

PIMCO Global Advisors (Ireland) Limited

## INVESTMENT ADVISOR

Pacific Investment Management Company LLC

For questions regarding the PIMCO Funds:Global Investors Series plc, please call +656826 7589.

pimco.com

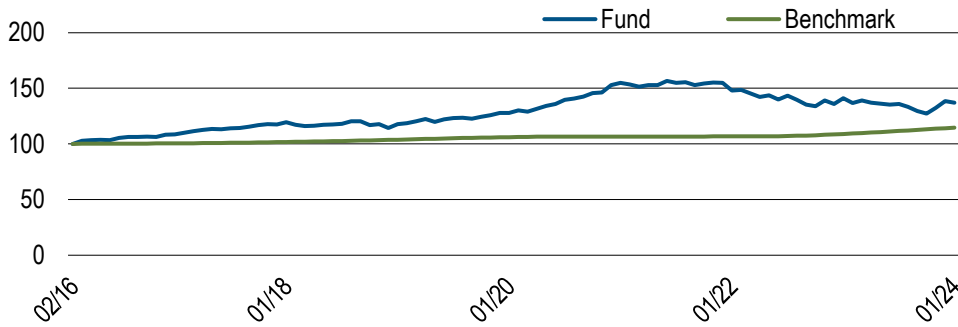


Chart shows performance from the first month-end, rebased to 100, for the Institutional Acc USD class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	SI
Institutional, Acc (%)	-1.01	7.73	0.88	-2.89	-3.97	3.08	4.13
Benchmark (%)	0.46	1.37	2.75	5.29	2.46	2.02	—

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

Calendar Year (Net of Fees)	2017	2018	2019	2020	2021	2022	2023	YTD
Institutional, Acc (%)	8.64	-2.79	12.01	19.43	1.30	-12.27	1.98	-1.01
Benchmark (%)	1.08	1.99	2.29	0.63	0.10	1.69	5.20	0.46

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The benchmark is the Inception to June 30, 2022 1 Month USD Libor. July 1, 2022 onwards ICE BofA SOFR Overnight Rate Index

All periods longer than one year are annualised. SI is the performance since inception. Performance shown is on a NAV-to-NAV basis in the denominated currency and are net of fees and other expenses and include reinvestment of dividends, as applicable.

**Top 10 Holdings (% Market Value)\***

FNMA TBA 4.5% NOV 30YR	5.5
FNMA TBA 5.0% NOV 30YR	5.2
FNMA TBA 5.5% NOV 30YR	5.2
FNMA TBA 4.0% NOV 30YR	4.9
U S TREASURY INFLATE PROT BD	4.9
U S TREASURY INFLATE PROT BD	4.3
FNMA TBA 5.5% OCT 30YR	3.2
PIMCO GIS INCOME FUND Z-A-USD	2.9
U S TREASURY INFLATE PROT BD	2.9
FNMA TBA 6.0% OCT 30YR	2.5

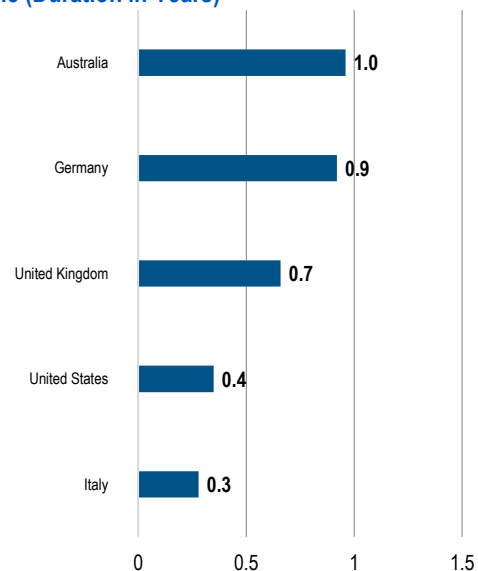
\*Top 10 holdings as of 09/30/2023, excluding derivatives.

**ABOUT THE BENCHMARK**

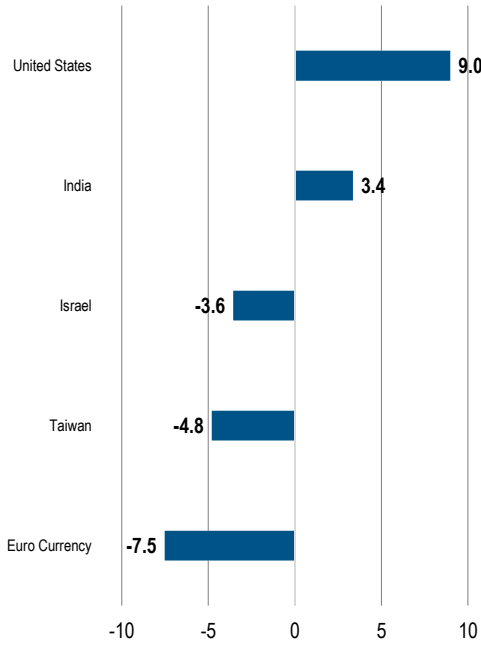
ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

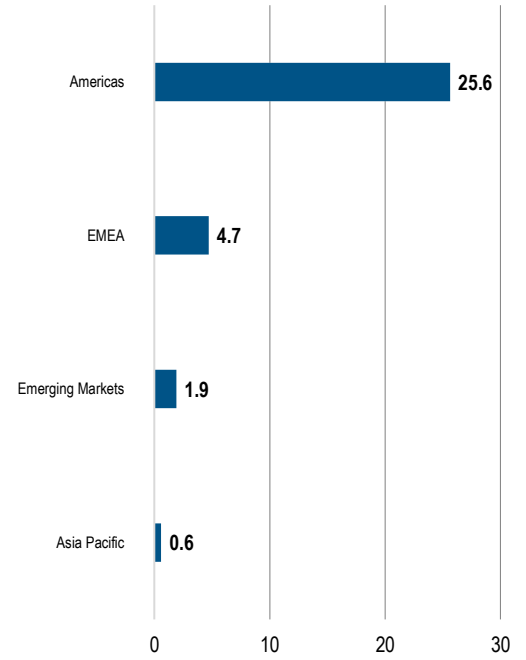
**Top 5 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)**



Top 5 Active Currency Exposure (% Market Value)



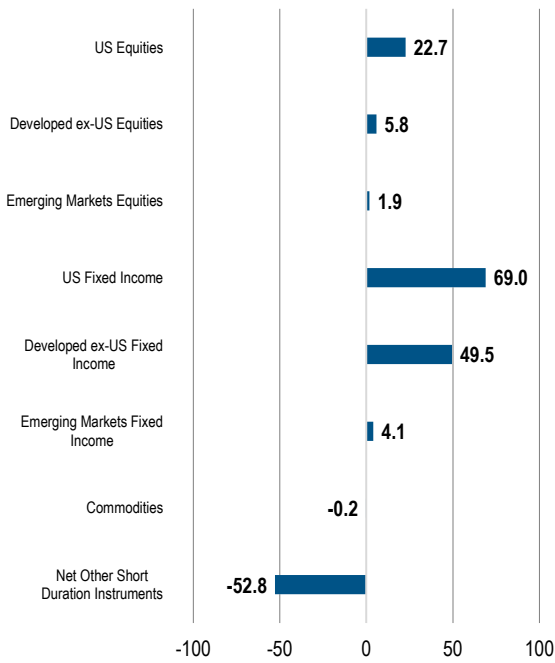
Top Region Exposure – Equity (% Market Value)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

Market Value % may not equal 100 due to rounding.

Asset Allocation (% Market Value)



Market Value % may not equal 100 due to rounding.  
Source: PIMCO

Duration is a measure of a portfolio's price sensitivity expressed in years. PIMCO duration calculation that adjusts the durations of credit securities to account for the potential that in the event of default investors will receive the recovery amount prior to the maturity of the security. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2024 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The value of shares of the Fund and the income accruing to them, if any, may fall or rise. Source: PIMCO, index provider for benchmark data.

PIMCO duration calculation that adjusts the durations of credit securities to account for the potential that in the event of default investors will receive the recovery amount prior to the maturity of the security.

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