



## Fund Summary

- ▶ **Fund Type** Foreign Investment Fund
- ▶ **Fund Registration date** 19 January 2021
- ▶ **Investment Policy** The fund has the policy to focus on the investment in foreign mutual fund "Morgan Stanley Investment Funds - US Growth Fund" Z Accumulation USD Share Class (Master fund), domicile in Luxemburg and under UCITS. The Master fund managed by Morgan Stanley Investment Management. The Fund has an average net exposure in investment units of the foreign mutual fund of the accounting year not less than 80 % of the NAV.
- ▶ **Net Asset Value** Baht 34.20 million
- ▶ **Net Asset Value Per Unit** Baht 7.9935
- ▶ **Policy on Dividend Payment** No Dividend Payment
- ▶ **Automatic redemption policy** No AutoRedeem
- ▶ **Risk Involved**
  1. Leverage Risk
  2. Call Risk
  3. Liquidity Risk
  4. Business Risk
  5. Repatriation Risk
  6. Market Risk
  7. Credit Risk
  8. Exchange rate Risk
  9. Reinvestment Risk
  10. The risk of delay payment from foreign funds.
- ▶ **FX hedging policy** Discretionary hedged
- ▶ **AIMC Category** US Equity

## Subscription / Redemption

- ▶ **Date & Time** Before 3.30 p.m. of every working day for Fund Click
- ▶ **Minimum Additional Subscription Amount** Baht 1 / Baht 1
- ▶ **Minimum Redemption** Baht 1
- ▶ **Minimum Balance** Baht 1
- ▶ **Redemption Settlement Date** 4 business days after the date of redemption (T+4)

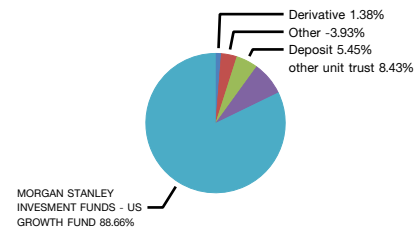
## Fees Collected from Unit holders

- ▶ **Front-end fee** Not exceed 3.21% of NAV (waived)
- ▶ **Back-end fee** Not exceed 3.21% of NAV (Currently charged at 0.107%)
- ▶ **Switch In fee** Not exceed 3.21% of NAV (waived)
- ▶ **Switch Out fee** Not exceed 3.21% of NAV (Currently charged at 0.107%)
- ▶ **Brokerage Fee (All Transaction)** Not exceed 0.75 % of NAV (waived)
- ▶ **Transfer fee** Baht 10 per 1,000 units

## Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

- ▶ **Management Fee** Not exceed 2.68 p.a. (waived)
- ▶ **Trustee Fee** Not exceed 0.11 p.a. (Currently charged at 0.0321%)
- ▶ **Registrar Fee** Not exceed 0.11 p.a. (Currently charged at 0.06527%)
- ▶ **Other expenses** Actual expense Not exceed 2.68%

## Asset Allocation



## Fund Performance vs Benchmark

Fund Performance	Return			Annualized Return				
	YTD	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
SCBUSA(E)	4.95%	5.72%	0.63%	50.43%	17.71%	n.a.	n.a.	-8.51%
Benchmark <sup>1</sup>	5.88%	6.81%	1.84%	53.69%	20.37%	n.a.	n.a.	-2.87%
Portfolio SD	26.15%	23.31%	27.20%	33.42%	38.45%	n.a.	n.a.	43.07%
Benchmark SD	27.13%	24.27%	28.16%	34.48%	38.54%	n.a.	n.a.	42.57%

Annual Return	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SCBUSA(E)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-8.70%	-60.39%	40.44%	34.84%
Benchmark <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7.59%	-60.15%	44.07%	37.24%
Portfolio SD	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	34.07%	62.73%	33.26%	28.30%
Benchmark SD	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	18.51%	62.65%	33.47%	28.75%

Class Date 14 September 2021

## Fund Details

	% Of NAV
<b>Security</b>	
1.MORGAN STANLEY INVESTMENT FUNDS - US GROWTH FUND	88.66
2.ISHARES CORE S&P 500 ETF	8.43
3.FORWARD	1.38
<b>Industry</b>	
1.UNIT TRUST	97.09

## Master Fund

SCB US Active Equity Fund (E-channel) -- Master Fund Fact Sheet

## AIMC Category Performance Report

AIMC Category	Average Trailing Return (%)								Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y		2020	2021	2022	2023	2024
US Equity	-2.13	-1.84	-4.35	9.22	9.69	8.75	8.41		20.70	22.20	-30.01	25.04	18.66

## Remark

<sup>1</sup>The Master Fund' s performance 100% Adjusted with the FX hedging cost to calculate return into Thai Baht on investment date (60%) and adjusted with the exchange rate to compare with Thai Baht on return calculation date (40%). (Change of benchmark is effective from 1 April 2025 onwards.)

<sup>2</sup>Overall Rating 4 : US Equity : 31 May, 2025