



Fund Summary

- ▶ **Fund Type** Foreign Investment Fund
- ▶ **Fund Registration date** 18 December 2012
- ▶ **Investment Policy** Emphasis is to invest in a foreign Exchange Traded Funds, namely the IShares Core S&P 500 ETF (master fund) listed in New York Stock Exchange. Target is to generate returns, after fees and expenses, that most closely tracks the returns generated by the S&P 500 Index. The fund shall maintain investment in the units of master fund at a level of at least 80% of the net asset value. The fund maintains currency hedging at least 90% of fund's asset value invested in overseas.
- ▶ **Net Asset Value** Baht 117.81 million
- ▶ **Net Asset Value Per Unit** Baht 33.9626
- ▶ **Policy on Dividend Payment** No Dividend Payment
- ▶ **Automatic redemption policy** No AutoRedeem
- ▶ **Risk Involved**
 1. Liquidity Risk
 2. Country Risk
 3. Credit Risk
 4. Counterparty Risk
 5. Exchange rate Risk
 6. The risk of delay payment from foreign funds.
- ▶ **FX hedging policy** Fully hedged/Almost fully hedged
- ▶ **AIMC Category** US Equity

Subscription / Redemption

- ▶ **Date & Time** Before 3.30 p.m. of every working day for SCBAM and S.A.
- ▶ **Minimum Additional Subscription Amount** Baht 1 / Baht 1
- ▶ **Minimum Redemption** Baht 1
- ▶ **Minimum Balance** Baht 1
- ▶ **Redemption Settlement Date** 2 business days after the date of redemption (T+2)

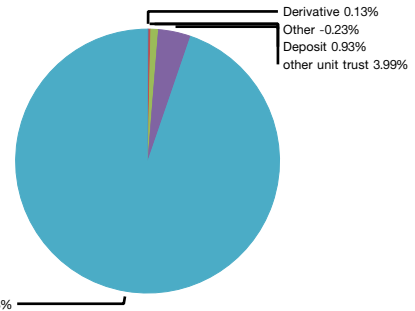
Fees Collected from Unit holders

- ▶ **Front-end fee** Not exceed 0.535% of NAV (waived)
- ▶ **Back-end fee** Not exceed 0.535% of NAV (waived)
- ▶ **Switch In fee** Not exceed 0.535% of NAV (waived)
- ▶ **Switch Out fee** Not exceed 0.535% of NAV (waived)
- ▶ **Brokerage Fee (All Transaction)** Not exceed 0.75 % of NAV (Currently charged at 0.045%)
- ▶ **Transfer fee** Baht 10 per 1,000 units

Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

- ▶ **Management Fee** Not exceed 1.605 p.a. (waived)
- ▶ **Trustee Fee** Not exceed 0.107 p.a. (Currently charged at 0.03745%)
- ▶ **Registrar Fee** Not exceed 0.1605 p.a. (Currently charged at 0.06527%)
- ▶ **Other expenses** Actual expense Not exceed 2.675%

Asset Allocation



Fund Performance vs Benchmark

| Fund Performance | Return | | | Annualized Return | | | | |
|------------------------|--------|--------|--------|-------------------|--------|--------|--------|-----------------|
| | YTD | 3 Mths | 6 Mths | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Since Inception |
| SCBS&P500P | -5.15% | -5.15% | -2.88% | 4.32% | 5.43% | 16.09% | n.a. | 10.52% |
| Benchmark ¹ | -5.47% | -5.47% | -3.09% | 4.52% | 5.59% | 16.22% | n.a. | 11.18% |
| Portfolio SD | 7.54% | 7.54% | 9.52% | 13.66% | 16.97% | 17.50% | n.a. | 19.96% |
| Benchmark SD | 7.93% | 7.93% | 10.08% | 14.35% | 17.11% | 17.70% | n.a. | 20.41% |

| Annual Return | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------|------|------|------|---------|--------|--------|--------|---------|--------|--------|
| SCBS&P500P | n.a. | n.a. | n.a. | -13.98% | 29.37% | 16.60% | 30.33% | -18.79% | 20.67% | 20.63% |
| Benchmark ¹ | n.a. | n.a. | n.a. | -11.20% | 30.23% | 16.41% | 30.46% | -19.68% | 21.15% | 21.95% |
| Portfolio SD | n.a. | n.a. | n.a. | 25.82% | 12.17% | 33.95% | 13.22% | 24.46% | 12.77% | 12.50% |
| Benchmark SD | n.a. | n.a. | n.a. | 25.43% | 12.47% | 35.28% | 13.41% | 24.22% | 13.13% | 13.07% |

Class Date 09 November 2018

Fund Details

| | % Of NAV |
|---|----------|
| Security | |
| 1.ISHARES CORE S&P 500 ETF | 95.18 |
| 2.JP MORGAN US RESEARCH ENHANCED INDEX EQUITY (ESG) UCITS ETF | 3.99 |
| 3.FORWARD | 0.13 |
| Industry | |
| 1.UNIT TRUST | 99.17 |

Master Fund

SCB US EQUITY FUND (Individual/Group) -- Master Fund Fact Sheet

AIMC Category Performance Report

| AIMC Category | Average Trailing Return (%) | | | | | | | Average Calendar Year Return (%) | | | | |
|---------------|-----------------------------|-------|-------|------|------|-------|------|----------------------------------|-------|--------|-------|-------|
| | YTD | 3M | 6M | 1Y | 3Y | 5Y | 10Y | 2020 | 2021 | 2022 | 2023 | 2024 |
| US Equity | -7.05 | -7.05 | -1.87 | 1.57 | 1.85 | 11.37 | 8.24 | 20.70 | 22.20 | -30.01 | 25.04 | 18.66 |

Remark

¹The Master Fund' s performance 100% adjusted with the FX hedging cost to calculate return into Thai Baht on investment date (95%) and adjusted with the exchange rate to compare with Thai Baht on return calculation date (5%).(Change of benchmark is effective from 1 January 2025 onwards.)

²Overall Rating 5 : US Equity : 31 March, 2025