



Fund Summary

▶ Fund Type	Foreign Investment Fund
▶ Fund Registration date	18 December 2012
▶ Investment Policy	Emphasis is to invest in a foreign Exchange Traded Funds, namely the IShares Core S&P 500 ETF (master fund) listed in New York Stock Exchange. Target is to generate returns, after fees and expenses, that most closely tracks the returns generated by the S&P 500 Index. The fund shall maintain investment in the units of master fund at a level of at least 80% of the net asset value. The fund maintains currency hedging at least 90% of fund's asset value invested in overseas
▶ Net Asset Value	Baht 299.09 million
▶ Net Asset Value Per Unit	Baht 28.9739
▶ Policy on Dividend Payment	No Dividend Payment
▶ Automatic redemption policy	No AutoRedeem
▶ Risk Involved	1. Liquidity Risk 2. Country Risk 3. Credit Risk 4. Counterparty Risk 5. Exchange rate Risk 6. The risk of delay payment from foreign funds.
▶ FX hedging policy	Fully hedged/Almost fully hedged
▶ AIMC Category	US Equity

Subscription / Redemption

▶ Date & Time	Before 3.30 p.m. of every working day for Fund Click
▶ Minimum Additional Subscription Amount	Baht 1 / Baht 1
▶ Minimum Redemption	Baht 1
▶ Minimum Balance	Baht 1
▶ Redemption Settlement Date	3 business days after the date of redemption (T+3)

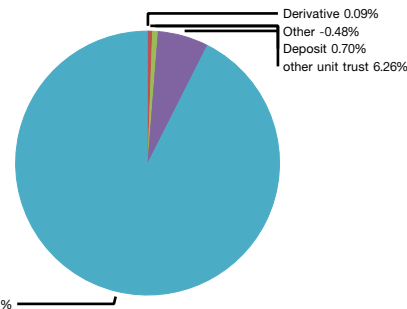
Fees Collected from Unit holders

▶ Front-end fee	Not exceed 0.535% of NAV (waived)
▶ Back-end fee	Not exceed 0.535% of NAV (Currently charged at 0.107%)
▶ Switch In fee	Not exceed 0.535% of NAV (waived)
▶ Switch Out fee	Not exceed 0.535% of NAV (Currently charged at 0.107%)
▶ Brokerage Fee (All Transaction)	Not exceed 0.75 % of NAV (Currently charged at 0.1%)
▶ Transfer fee	Baht 10 per 1,000 units

Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

▶ Management Fee	Not exceed 2.675 p.a. (waived)
▶ Trustee Fee	Not exceed 0.107 p.a. (Currently charged at 0.03745%)
▶ Registrar Fee	Not exceed 0.1605 p.a. (Currently charged at 0.06527%)
▶ Other expenses	Actual expense Not exceed 2.675%

Asset Allocation



Fund Performance vs Benchmark

Fund Performance	Return				Annualized Return				
	YTD	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	
SCBS&P500E	25.34%	5.08%	11.15%	42.42%	n.a.	n.a.	n.a.	22.84%	
Benchmark ¹	25.49%	5.19%	11.27%	43.37%	n.a.	n.a.	n.a.	24.05%	
Portfolio SD	11.24%	5.71%	7.95%	12.70%	n.a.	n.a.	n.a.	23.82%	
Benchmark SD	11.35%	5.65%	7.91%	12.87%	n.a.	n.a.	n.a.	24.46%	

Annual Return	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
SCBS&P500E	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11.93%	16.59%
Benchmark ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13.08%	17.99%
Portfolio SD	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11.60%	33.95%
Benchmark SD	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11.93%	34.91%

Class Date 10 June 2019

Fund Details

	% Of NAV
Security	
1.ISHARES CORE S&P 500 ETF	93.42
2.FIDELITY S&P500 INDEX FUND	6.26
3.FORWARD	0.09
Industry	
1.UNIT TRUST	99.68

Master Fund

SCB US EQUITY FUND (E-channel) -- Master Fund Fact Sheet

AIMC Category Performance Report

AIMC Category	Peer Percentile	Return (%)						Standard Deviation (%)					
		3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
US Equity	5th Percentile	8.21	17.19	64.10	27.85	23.58	14.13	11.10	11.23	12.40	16.04	13.71	12.52
	25th Percentile	5.08	13.10	44.00	20.11	19.15	14.13	11.50	11.48	12.67	17.66	14.96	12.65
	50th Percentile	4.58	10.76	41.00	18.25	15.49	12.75	13.78	13.95	15.50	18.47	15.14	12.74
	75th Percentile	2.51	7.68	39.00	13.62	14.56	9.32	19.25	20.92	18.76	21.89	18.40	13.62
	95th Percentile	-1.87	3.93	25.75	7.52	11.31	4.37	25.35	26.18	29.09	26.61	19.93	15.62

Remark

¹S&P 500 Index (100%) Adjusted with the Fx hedging cost during the time period of returns calculation of the benchmark, to calculate return in Thai Baht at the ratio of 95% and adjusted with the exchange rate to calculate return in Thai Baht at the ratio of 5%.