



## Fund Summary

|                                      |  |
|--------------------------------------|--|
| ▶ <b>Fund Type</b>                   | Foreign Investment Fund  |
| ▶ <b>Fund Registration date</b>      | 18 December 2012   |
| ▶ <b>Investment Policy</b>           | Emphasis is to invest in a foreign Exchange Traded Funds, namely the IShares Core S&P 500 ETF (master fund) listed in New York Stock Exchange. Target is to generate returns, after fees and expenses, that most closely tracks the returns generated by the S&P 500 Index. The fund shall maintain investment in the units of master fund at a level of at least 80% of the net asset value. The fund maintains currency hedging at least 90% of fund's asset value invested in overseas. |
| ▶ <b>Net Asset Value</b>             | Baht 1,049.03 million  |
| ▶ <b>Net Asset Value Per Unit</b>    | Baht 35.2702   |
| ▶ <b>Policy on Dividend Payment</b>  | No Dividend Payment  |
| ▶ <b>Automatic redemption policy</b> | No AutoRedeem  |
| ▶ <b>Risk Involved</b>               | <ol style="list-style-type: none"> <li>1. Liquidity Risk</li> <li>2. Country Risk</li> <li>3. Credit Risk</li> <li>4. Counterparty Risk</li> <li>5. Exchange rate Risk</li> <li>6. The risk of delay payment from foreign funds.</li> </ol>  |
| ▶ <b>FX hedging policy</b>           | Fully hedged/Almost fully hedged   |
| ▶ <b>AIMC Category</b>               | US Equity  |

## Subscription / Redemption

|   |  |
|---|--|
| ▶ <b>Date &amp; Time</b>                        | Before 3.30 p.m. of every working day for Fund Click |
| ▶ <b>Minimum Additional Subscription Amount</b> | Baht 1 / Baht 1                                      |
| ▶ <b>Minimum Redemption</b>                     | Baht 1   |
| ▶ <b>Minimum Balance</b>                        | Baht 1   |
| ▶ <b>Redemption Settlement Date</b>             | 2 business days after the date of redemption (T+2)   |

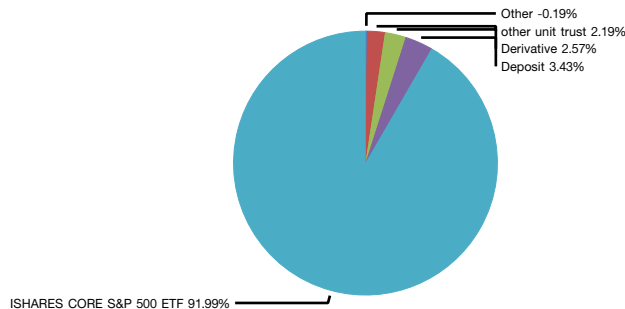
## Fees Collected from Unit holders

|  |  |
|--|--|
| ▶ <b>Front-end fee</b>                   | Not exceed 0.535% of NAV (waived)                      |
| ▶ <b>Back-end fee</b>                    | Not exceed 0.535% of NAV (Currently charged at 0.107%) |
| ▶ <b>Switch In fee</b>                   | Not exceed 0.535% of NAV (waived)                      |
| ▶ <b>Switch Out fee</b>                  | Not exceed 0.535% of NAV (Currently charged at 0.107%) |
| ▶ <b>Brokerage Fee (All Transaction)</b> | Not exceed 0.75 % of NAV (Currently charged at 0.045%) |
| ▶ <b>Transfer fee</b>                    | Baht 10 per 1,000 units                                |

## Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

|                         |  |
|-------------------------|--|
| ▶ <b>Management Fee</b> | Not exceed 2.675 p.a. (waived)                         |
| ▶ <b>Trustee Fee</b>    | Not exceed 0.107 p.a. (Currently charged at 0.03745%)  |
| ▶ <b>Registrar Fee</b>  | Not exceed 0.1605 p.a. (Currently charged at 0.06527%) |
| ▶ <b>Other expenses</b> | Actual expense Not exceed 2.675%                       |

## Asset Allocation



## Fund Performance vs Benchmark

| Fund Performance       | Return |        |        | Annualized Return |        |        |        |                 |
|------------------------|--------|--------|--------|-------------------|--------|--------|--------|-----------------|
|                        | YTD    | 3 Mths | 6 Mths | 1 Yr              | 3 Yrs  | 5 Yrs  | 10 Yrs | Since Inception |
| SCBS&P500E             | -0.96% | -1.57% | -3.39% | 8.67%             | 10.23% | 13.36% | n.a.   | 12.21%          |
| Benchmark <sup>1</sup> | -1.03% | -1.67% | -3.25% | 9.26%             | 10.52% | 13.53% | n.a.   | 12.34%          |
| Portfolio SD           | 16.25% | 15.53% | 16.66% | 19.18%            | 17.93% | 17.71% | n.a.   | 20.81%          |
| Benchmark SD           | 17.18% | 16.42% | 17.62% | 20.30%            | 18.31% | 18.06% | n.a.   | 21.39%          |

| Annual Return          | 2015 | 2016 | 2017 | 2018 | 2019   | 2020   | 2021   | 2022    | 2023   | 2024   |
|------------------------|------|------|------|------|--------|--------|--------|---------|--------|--------|
| SCBS&P500E             | n.a. | n.a. | n.a. | n.a. | 11.93% | 16.59% | 30.33% | -18.79% | 20.67% | 20.63% |
| Benchmark <sup>1</sup> | n.a. | n.a. | n.a. | n.a. | 12.43% | 16.41% | 30.46% | -19.68% | 21.15% | 21.95% |
| Portfolio SD           | n.a. | n.a. | n.a. | n.a. | 11.60% | 33.95% | 13.22% | 24.46%  | 12.77% | 12.50% |
| Benchmark SD           | n.a. | n.a. | n.a. | n.a. | 11.94% | 35.28% | 13.41% | 24.22%  | 13.13% | 13.07% |

Class Date 10 June 2019

## Fund Details

|   | % Of NAV |
|---|----------|
| <b>Security</b>   |          |
| 1.ISHARES CORE S&P 500 ETF                                    | 91.99    |
| 2.FORWARD   | 2.57     |
| 3.JP MORGAN US RESEARCH ENHANCED INDEX EQUITY (ESG) UCITS ETF | 2.19     |
| <b>Industry</b>   |          |
| 1.UNIT TRUST  | 94.18    |

## Master Fund

SCB US EQUITY FUND (E-channel) -- Master Fund Fact Sheet

## AIMC Category Performance Report

| AIMC Category | Average Trailing Return (%) |       |       |      |      |      |      |  | Average Calendar Year Return (%) |       |        |       |       |
|---------------|-----------------------------|-------|-------|------|------|------|------|--|----------------------------------|-------|--------|-------|-------|
|               | YTD                         | 3M    | 6M    | 1Y   | 3Y   | 5Y   | 10Y  |  | 2020                             | 2021  | 2022   | 2023  | 2024  |
| US Equity     | -2.13                       | -1.84 | -4.35 | 9.22 | 9.69 | 8.75 | 8.41 |  | 20.70                            | 22.20 | -30.01 | 25.04 | 18.66 |

## Remark

<sup>1</sup>The Master Fund' s performance 100% adjusted with the FX hedging cost to calculate return into Thai Baht on investment date (95%) and adjusted with the exchange rate to compare with Thai Baht on return calculation date (5%).(Change of benchmark is effective from 1 January 2025 onwards.)

<sup>2</sup>Overall Rating 5 : US Equity : 31 May, 2025