



Fund Summary

- ▶ **Fund Type** Foreign Investment Fund
- ▶ **Fund Registration date** 26 August 2011
- ▶ **Investment Policy** Emphasis is to invest in a foreign ExchangeTraded Funds, namely the SPDR Gold Trust (master fund), listed in Singapore US Dollar Currency. The fund shall maintain investment in the units of master fund at a level of at least 80% of the net asset value. The fund will maintain FX hedging ratio to be at least 90% of the net asset value that invest in offshore.
- ▶ **Net Asset Value** Baht 4,262.76 million
- ▶ **Net Asset Value Per Unit** Baht 15.3871
- ▶ **Policy on Dividend Payment** No Dividend Payment
- ▶ **Automatic redemption policy** No AutoRedeem
- ▶ **Risk Involved**
 1. The risk of changes in the price or value of the underlying asset.
 2. Liquidity Risk
 3. Country Risk
 4. Credit Risk
 5. Counterparty Risk
 6. Exchange rate Risk
 7. The risk of delay payment from foreign funds.
- ▶ **FX hedging policy** Fully hedged/Almost fully hedged
- ▶ **AIMC Category** Commodities Precious Metals

Subscription / Redemption

- ▶ **Date & Time** Before 3.30 p.m. of every working day for all channels
- ▶ **Minimum Additional Subscription Amount** Baht 1 / Baht 1
- ▶ **Minimum Redemption** Baht 1
- ▶ **Minimum Balance** Baht 1
- ▶ **Redemption Settlement Date** 3 business days after the date of redemption (T+3)

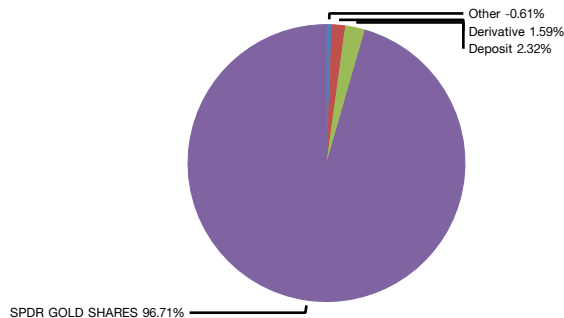
Fees Collected from Unit holders

- ▶ **Front-end fee** Not exceed 0.535% of NAV (Currently charged at 0.535%)
- ▶ **Back-end fee** Not exceed 0.535% of NAV (waived)
- ▶ **Switch In fee** Not exceed 0.535% of NAV (Currently charged at 0.535%)
- ▶ **Switch Out fee** Not exceed 0.535% of NAV (waived)
- ▶ **Brokerage Fee (All Transaction)** Not exceed 0.75 % of NAV (Currently charged at 0.15%)
- ▶ **Transfer fee** Baht 10 per 1,000 units

Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

- ▶ **Management Fee** Not exceed 1.495 p.a. (Currently charged at 0.436025%)
- ▶ **Trustee Fee** Not exceed 0.107 p.a. (Currently charged at 0.0321%)
- ▶ **Registrar Fee** Not exceed 0.11 p.a. (Currently charged at 0.06527%)
- ▶ **Other expenses** Actual expense Not exceed 1.605%

Asset Allocation



Fund Performance vs Benchmark

| Fund Performance | Return | | | Annualized Return | | | | |
|------------------------|--------|--------|--------|-------------------|--------|--------|--------|-----------------|
| | YTD | 3 Mths | 6 Mths | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Since Inception |
| SCBGOLDH | 23.96% | 13.99% | 21.35% | 34.03% | 16.18% | 10.63% | 8.37% | 3.18% |
| Benchmark ¹ | 24.56% | 14.26% | 21.70% | 35.59% | 16.73% | 11.30% | 9.34% | 4.36% |
| Portfolio SD | 10.95% | 9.97% | 11.45% | 15.87% | 14.60% | 14.70% | 14.03% | 15.41% |
| Benchmark SD | 13.31% | 12.19% | 13.72% | 17.21% | 15.07% | 15.09% | 14.24% | 15.48% |

| Annual Return | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| SCBGOLDH | -9.70% | 7.49% | 9.99% | -3.79% | 15.58% | 23.18% | -4.39% | -1.74% | 9.16% | 20.67% |
| Benchmark ¹ | -9.01% | 8.83% | 11.33% | -1.49% | 16.48% | 24.23% | -4.13% | -1.27% | 9.27% | 21.99% |
| Portfolio SD | 13.34% | 14.84% | 10.45% | 9.30% | 13.64% | 18.67% | 13.52% | 15.18% | 12.47% | 15.04% |
| Benchmark SD | 12.98% | 15.50% | 10.61% | 9.14% | 12.22% | 19.81% | 13.41% | 14.98% | 12.53% | 14.58% |

Class Date 26 August 2011

Fund Details

| | % Of NAV |
|--------------------|----------|
| Security | |
| 1.SPDR GOLD SHARES | 96.71 |
| 2.FORWARD | 1.59 |
| Industry | |
| 1.UNIT TRUST | 96.71 |

Master Fund

SCB GOLD THB HEDGED OPEN END FUND (Accumulation) -- Master Fund Fact Sheet

AIMC Category Performance Report

| AIMC Category | Average Trailing Return (%) | | | | | | | Average Calendar Year Return (%) | | | | |
|-----------------------------|-----------------------------|-------|-------|-------|-------|-------|------|----------------------------------|-------|-------|------|-------|
| | YTD | 3M | 6M | 1Y | 3Y | 5Y | 10Y | 2020 | 2021 | 2022 | 2023 | 2024 |
| Commodities Precious Metals | 22.38 | 12.53 | 19.71 | 29.82 | 15.74 | 10.70 | 7.86 | 22.38 | -1.94 | -0.75 | 9.13 | 20.70 |

Remark

¹The Master Fund' s performance 100% adjusted with the FX hedging cost during the time period of benchmark's return calculation to calculate return into Thai Baht (95%) and adjusted with the exchange rate to calculate return into Thai Baht (5%) (Change of benchmark is effective from 1 January 2025 onwards.)