



Fund Summary

- ▶ **Fund Type** Foreign Investment Fund
- ▶ **Fund Registration date** 26 August 2011
- ▶ **Investment Policy** Emphasis is to invest in a foreign ExchangeTraded Funds, namely the SPDR Gold Trust (master fund), listed in Singapore US Dollar Currency. The fund shall maintain investment in the units of master fund at a level of at least 80% of the net asset value. The fund will maintain FX hedging ratio to be at least 90% of the net asset value that invest in offshore.
- ▶ **Net Asset Value** Baht 0.00 million
- ▶ **Net Asset Value Per Unit** Baht 15.2989
- ▶ **Policy on Dividend Payment** No Dividend Payment
- ▶ **Automatic redemption policy** No AutoRedeem
- ▶ **Risk Involved**
 1. The risk of changes in the price or value of the underlying asset.
 2. Liquidity Risk
 3. Country Risk
 4. Credit Risk
 5. Counterparty Risk
 6. Exchange rate Risk
 7. The risk of delay payment from foreign funds.
- ▶ **FX hedging policy** Fully hedged/Almost fully hedged
- ▶ **AIMC Category** Commodities Precious Metals

Subscription / Redemption

- ▶ **Date & Time** Before 3.30 p.m. of every working day for SCBAM and S.A.
- ▶ **Minimum Additional Subscription Amount** Baht 1 / Baht 1
- ▶ **Minimum Redemption** Baht 1
- ▶ **Minimum Balance** Baht 1
- ▶ **Redemption Settlement Date** 3 business days after the date of redemption (T+3)

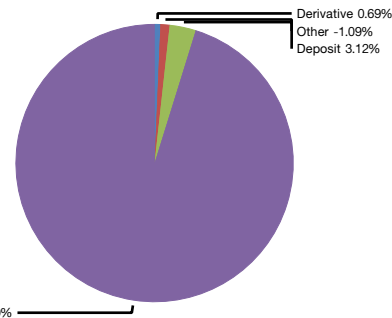
Fees Collected from Unit holders

- ▶ **Front-end fee** Not exceed 0.535% of NAV (waived)
- ▶ **Back-end fee** Not exceed 0.535% of NAV (waived)
- ▶ **Switch In fee** Not exceed 0.535% of NAV (waived)
- ▶ **Switch Out fee** Not exceed 0.535% of NAV (waived)
- ▶ **Brokerage Fee (All Transaction)** Not exceed 0.75 % of NAV (Currently charged at 0.15%)
- ▶ **Transfer fee** Baht 10 per 1,000 units

Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

- ▶ **Management Fee** Not exceed 0.96 p.a. (waived)
- ▶ **Trustee Fee** Not exceed 0.107 p.a. (Currently charged at 0.0321%)
- ▶ **Registrar Fee** Not exceed 0.11 p.a. (Currently charged at 0.06527%)
- ▶ **Other expenses** Actual expense Not exceed 1.605%

Asset Allocation



Fund Performance vs Benchmark

Fund Performance	Return				Annualized Return				
	YTD	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	
SCBGOLDHP	23.86%	16.69%	15.84%	34.53%	14.64%	10.66%	n.a.	12.62%	
Benchmark ¹	25.01%	16.71%	16.88%	37.36%	15.62%	11.49%	n.a.	13.48%	
Portfolio SD	9.24%	8.83%	11.68%	15.55%	14.43%	14.55%	n.a.	15.18%	
Benchmark SD	10.23%	9.56%	12.53%	15.68%	14.49%	14.68%	n.a.	15.24%	

Annual Return	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SCBGOLDHP	n.a.	n.a.	n.a.	n.a.	5.97%	23.19%	-4.39%	-1.74%	9.16%	20.06%
Benchmark ¹	n.a.	n.a.	n.a.	n.a.	6.17%	24.23%	-4.13%	-1.27%	9.27%	21.99%
Portfolio SD	n.a.	n.a.	n.a.	n.a.	14.84%	18.67%	13.52%	15.18%	12.47%	15.04%
Benchmark SD	n.a.	n.a.	n.a.	n.a.	12.33%	19.81%	13.41%	14.98%	12.53%	14.58%

Class Date 17 July 2019

Fund Details

	% Of NAV
Security	
1.SPDR GOLD SHARES	97.29
2.FORWARD	0.69
Industry	
1.UNIT TRUST	97.29

Master Fund

SCB GOLD THB HEDGED OPEN END FUND (Individual/Group) -- Master Fund Fact Sheet

AIMC Category Performance Report

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2020	2021	2022	2023	2024
Commodities Precious Metals	23.33	16.89	15.91	31.82	14.73	10.92	7.92	22.38	-1.94	-0.75	9.13	20.70

Remark

¹The Master Fund' s performance 100% adjusted with the FX hedging cost during the time period of benchmark' s return calculation to calculate return into Thai Baht (95%) and adjusted with the exchange rate to calculate return into Thai Baht (5%) (Change of benchmark is effective from 1 January 2025 onwards.)