



## Fund Summary

- ▶ **Fund Type** Foreign Investment Fund
- ▶ **Fund Registration date** 26 August 2011
- ▶ **Investment Policy** Emphasis is to invest in a foreign ExchangeTraded Funds, namely the SPDR Gold Trust (master fund), listed in Singapore US Dollar Currency. The fund shall maintain investment in the units of master fund at a level of at least 80% of the net asset value. The fund will maintain FX hedging ratio to be at least 90% of the net asset value that invest in offshore.
- ▶ **Net Asset Value** Baht 29.86 million
- ▶ **Net Asset Value Per Unit** Baht 10.2492
- ▶ **Policy on Dividend Payment** No Dividend Payment
- ▶ **Automatic redemption policy** No AutoRedeem
- ▶ **Risk Involved**
  1. The risk of changes in the price or value of the underlying asset.
  2. Liquidity Risk
  3. Country Risk
  4. Credit Risk
  5. Counterparty Risk
  6. Exchange rate Risk
  7. The risk of delay payment from foreign funds.
- ▶ **FX hedging policy** Fully hedged/Almost fully hedged
- ▶ **AIMC Category** Commodities Precious Metals

## Subscription / Redemption

- ▶ **Date & Time** Before 3.30 p.m. of every working day for Fund Click
- ▶ **Minimum Additional Subscription Amount** Baht 1 / Baht 1
- ▶ **Minimum Redemption** Baht 1
- ▶ **Minimum Balance** Baht 1
- ▶ **Redemption Settlement Date** 3 business days after the date of redemption (T+3)

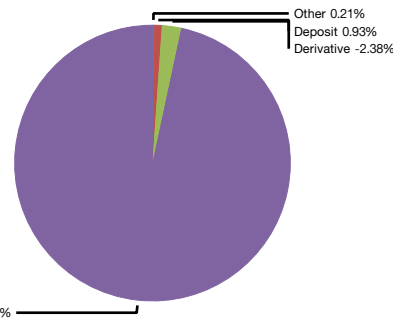
## Fees Collected from Unit holders

- ▶ **Front-end fee** Not exceed 0.535% of NAV (waived)
- ▶ **Back-end fee** Not exceed 0.535% of NAV (Currently charged at 0.107%)
- ▶ **Switch In fee** Not exceed 0.535% of NAV (waived)
- ▶ **Switch Out fee** Not exceed 0.535% of NAV (Currently charged at 0.107%)
- ▶ **Brokerage Fee (All Transaction)** Not exceed 0.75 % of NAV (Currently charged at 0.15%)
- ▶ **Transfer fee** Baht 10 per 1,000 units

## Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

- ▶ **Management Fee** Not exceed 1.495 p.a. (waived)
- ▶ **Trustee Fee** Not exceed 0.107 p.a. (Currently charged at 0.0321%)
- ▶ **Registrar Fee** Not exceed 0.11 p.a. (Currently charged at 0.06955%)
- ▶ **Other expenses** Actual expense Not exceed 1.605%

## Asset Allocation



## Fund Performance vs Benchmark

Fund Performance	Return			Annualized Return				
	YTD	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
SCBGOLDHE	-2.22%	-0.95%	2.94%	8.41%	2.14%	n.a.	n.a.	7.64%
Benchmark <sup>1</sup>	-1.75%	-0.29%	3.45%	8.60%	2.10%	n.a.	n.a.	7.65%
Portfolio SD	3.87%	5.65%	7.95%	11.95%	13.44%	n.a.	n.a.	15.00%
Benchmark SD	3.81%	5.98%	8.26%	11.83%	13.28%	n.a.	n.a.	15.06%

Annual Return	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
SCBGOLDHE	n.a.	n.a.	n.a.	n.a.	n.a.	12.70%	23.72%	-3.98%	-1.31%	9.63%
Benchmark <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	12.27%	24.23%	-4.13%	-1.27%	9.27%
Portfolio SD	n.a.	n.a.	n.a.	n.a.	n.a.	15.43%	18.67%	13.52%	15.18%	12.47%
Benchmark SD	n.a.	n.a.	n.a.	n.a.	n.a.	13.77%	19.81%	13.41%	14.98%	12.53%

Class Date 10 June 2019

## Fund Details

	% Of NAV
<b>Security</b>	
1.SPDR GOLD SHARES	101.23
<b>Industry</b>	
1.UNIT TRUST	101.23

## Master Fund

SCB GOLD THB HEDGED OPEN END FUND (E-channel) -- Master Fund Fact Sheet

## AIMC Category Performance Report

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2019	2020	2021	2022	2023
Commodities Precious Metals	-0.95	-0.48	3.52	8.36	3.37	7.26	2.64	11.37	22.38	-1.94	-0.75	9.13

## Remark

<sup>1</sup>LBMA Gold Price AM (100%) Adjusted with the Fx hedging cost during the time period of returns calculation of the benchmark, to calculate return in Thai Baht at the ratio of 95% and adjusted with the exchange rate to calculate return in Thai Baht at the ratio of 5%.