



Fund Summary

▶ Fund Type	Foreign Investment Fund
▶ Fund Registration date	31 May 2016
▶ Investment Policy	SCBEUSM has the policy to focus on the investment in only one foreign mutual fund ("Feeder Fund") i.e European Smaller Companies Fund ("Master Fund") D accumulating Euro shares class, domicile in Luxembourg and under UCITS. The master fund managed by Aberdeen Standard Investments Luxembourg S.A.. This Fund has an average net exposure in investment units of the foreign mutual fund of the accounting year at or more than 80% of the Fund Net Assets Value.
▶ Net Asset Value	Baht 2,623.56 million
▶ Net Asset Value Per Unit	Baht 19.6524
▶ Policy on Dividend Payment	No Dividend Payment
▶ Automatic redemption policy	No AutoRedeem
▶ Risk Involved	<ol style="list-style-type: none"> 1. Leverage Risk 2. Liquidity Risk 3. Business Risk 4. Country Risk 5. Repatriation Risk 6. Market Risk 7. Credit Risk 8. Counterparty Risk 9. Exchange rate Risk 10. The risk of delay payment from foreign funds.
▶ FX hedging policy	Discretionary hedged
▶ AIMC Category	European Equity

Subscription / Redemption

▶ Date & Time	Before 3.30 p.m. of every working day and before 4.00 p.m. for SCB Easy
▶ Minimum Additional Subscription Amount	Baht 1 / Baht 1
▶ Minimum Redemption	Baht 1
▶ Minimum Balance	Baht 1
▶ Redemption Settlement Date	3 business days after the date of redemption (T+3)

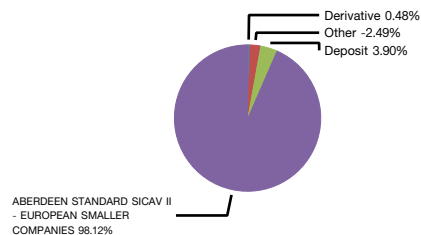
Fees Collected from Unit holders

▶ Front-end fee	Not exceed 3.21% of NAV (Currently charged at 1.605%)
▶ Back-end fee	Not exceed 3.21% of NAV (waived)
▶ Switch In fee	Not exceed 3.21% of NAV (Currently charged at 1.605%)
▶ Switch Out fee	Not exceed 3.21% of NAV (waived)
▶ Brokerage Fee (All Transaction)	Not exceed 0.75 % of NAV (waived)
▶ Transfer fee	Baht 10 per 1,000 units

Fees Collected from the Fund (included of VAT)(%a.of NAV)

▶ Management Fee	Not exceed 2.565 p.a. (Currently charged at 1.60928%)
▶ Trustee Fee	Not exceed 0.107 p.a. (Currently charged at 0.03745%)
▶ Registrar Fee	Not exceed 0.11 p.a. (Currently charged at 0.06527%)
▶ Other expenses	Actual expense Not exceed 2.675%

Asset Allocation



Fund Performance vs Benchmark

Fund Performance	Return				Annualized Return				
	YTD	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	
SCBEUSM	27.61%	2.12%	12.21%	48.53%	20.84%	15.82%	n.a.	13.28%	
Benchmark ¹	24.85%	1.73%	9.39%	54.04%	12.82%	9.58%	n.a.	7.40%	
Portfolio SD	12.28%	7.49%	9.82%	13.99%	20.22%	17.15%	n.a.	17.48%	
Benchmark SD	12.55%	6.87%	9.80%	14.87%	20.84%	17.52%	n.a.	18.30%	

Annual Return	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
SCBEUSM	n.a.	n.a.	n.a.	n.a.	n.a.	-3.04%	20.20%	-13.82%	38.52%	10.69%
Benchmark ¹	n.a.	n.a.	n.a.	n.a.	n.a.	-1.63%	17.15%	-20.11%	23.80%	3.46%
Portfolio SD	n.a.	n.a.	n.a.	n.a.	n.a.	18.26%	9.68%	14.65%	13.11%	28.64%
Benchmark SD	n.a.	n.a.	n.a.	n.a.	n.a.	22.32%	9.83%	13.56%	12.32%	30.40%

Class Date 31 May 2016

Fund Details

	% Of NAV
Security	
1.ABERDEEN STANDARD SICAV II - EUROPEAN SMALLER COMPANIES	98.12
2.FORWARD	0.48
Industry	
1.UNIT TRUST	98.12

Master Fund

SCB European Small Cap Equity Fund (Accumulation) -- Master Fund Fact Sheet

AIMC Category Performance Report

AIMC Category	Peer Percentile	Return (%)						Standard Deviation (%)					
		3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
European Equity	5th Percentile	4.29	13.26	54.43	20.72	14.84	7.62	9.60	10.73	11.59	14.21	12.60	12.43
	25th Percentile	3.11	12.02	45.42	16.00	12.98	7.39	11.69	12.13	12.59	16.47	13.92	13.23
	50th Percentile	1.86	9.67	41.94	12.54	9.73	7.11	13.22	13.60	13.96	17.52	15.14	14.24
	75th Percentile	1.17	8.25	39.16	10.48	8.39	6.82	15.61	14.71	15.30	19.75	16.82	15.24
	95th Percentile	0.16	3.08	33.27	7.74	5.99	6.59	18.60	16.24	15.86	25.86	18.42	16.04

Remark

¹ FTSE Developed Small Cap Index (100%) Adjusted with the Fx hedging cost during the time period of returns calculation of the benchmark, to calculate return in Thai Baht at the ratio of 50% and adjusted with the exchange rate to calculate return in Thai Baht at the ratio of 50%.

² Overall Rating 4 stars : Thailand Fund Europe Equity : 31 OCTOBER, 2021