



## Fund Summary

- ▶ **Fund Type** Foreign Investment Fund
- ▶ **Fund Registration date** 31 May 2016
- ▶ **Investment Policy** SCBEUSM has the policy to focus on the investment in only one foreign mutual fund ("Feeder Fund") i.e. European Smaller Companies Fund ("Master Fund") D accumulatingEuro shares class, domicile in Luxembourg and under UCITS. The master fund managed by Aberdeen Standard Investments Luxembourg S.A.. This Fund has an average net exposure in investment units of the foreign mutual fund of the accounting year at or more than 80% of the Fund Net Assets Value.
- ▶ **Net Asset Value** Baht 1,056.61 million
- ▶ **Net Asset Value Per Unit** Baht 14.7135
- ▶ **Policy on Dividend Payment** No Dividend Payment
- ▶ **Automatic redemption policy** No AutoRedeem
- ▶ **Risk Involved**
1. Leverage Risk
  2. Liquidity Risk
  3. Business Risk
  4. Country Risk
  5. Repatriation Risk
  6. Market Risk
  7. Credit Risk
  8. Counterparty Risk
  9. Exchange rate Risk
  10. The risk of delay payment from foreign funds.
- ▶ **FX hedging policy** Discretionary hedged
- ▶ **AIMC Category** European Equity

## Subscription / Redemption

- ▶ **Date & Time** Before 3.30 p.m. of every working day and before 4.00 p.m. for SCB Easy
- ▶ **Minimum Additional Subscription Amount** Baht 1 / Baht 1
- ▶ **Minimum Redemption** Baht 1
- ▶ **Minimum Balance** Baht 1
- ▶ **Redemption Settlement Date** 3 business days after the date of redemption (T+3)

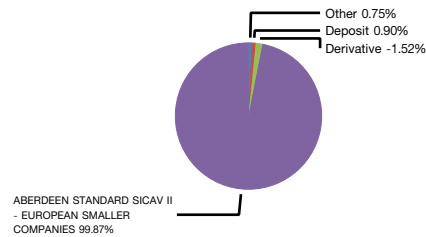
## Fees Collected from Unit holders

- ▶ **Front-end fee** Not exceed 3.21% of NAV (Currently charged at 1.605%)
- ▶ **Back-end fee** Not exceed 3.21% of NAV (waived)
- ▶ **Switch In fee** Not exceed 3.21% of NAV (Currently charged at 1.605%)
- ▶ **Switch Out fee** Not exceed 3.21% of NAV (waived)
- ▶ **Brokerage Fee (All Transaction)** Not exceed 0.75 % of NAV (waived)
- ▶ **Transfer fee** Baht 10 per 1,000 units

## Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

- ▶ **Management Fee** Not exceed 2.565 p.a. (Currently charged at 1.60928%)
- ▶ **Trustee Fee** Not exceed 0.107 p.a. (Currently charged at 0.03745%)
- ▶ **Registrar Fee** Not exceed 0.11 p.a. (Currently charged at 0.06955%)
- ▶ **Other expenses** Actual expense Not exceed 2.675%

## Asset Allocation



## Fund Performance vs Benchmark

Fund Performance	Return			Annualized Return				
	YTD	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
SCBEUSM	2.07%	8.04%	6.59%	0.43%	-1.97%	4.92%	n.a.	5.11%
Benchmark <sup>1</sup>	-0.20%	6.40%	5.33%	-1.70%	-0.61%	3.74%	n.a.	2.64%
Portfolio SD	4.90%	5.69%	10.82%	15.70%	19.58%	20.70%	n.a.	18.57%
Benchmark SD	6.38%	7.97%	12.44%	18.31%	21.37%	22.18%	n.a.	19.84%

Annual Return	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
SCBEUSM	n.a.	n.a.	-3.04%	20.20%	-13.82%	38.52%	10.69%	31.42%	-33.65%	7.33%
Benchmark <sup>1</sup>	n.a.	n.a.	-1.63%	17.15%	-20.11%	23.80%	3.46%	25.35%	-23.68%	8.75%
Portfolio SD	n.a.	n.a.	18.26%	9.68%	14.65%	13.11%	28.64%	14.19%	26.29%	16.13%
Benchmark SD	n.a.	n.a.	22.32%	9.83%	13.56%	12.32%	30.40%	14.67%	28.54%	18.47%

Class Date 31 May 2016

## Fund Details

	% Of NAV
<b>Security</b>	
1.ABERDEEN STANDARD SICAV II - EUROPEAN SMALLER COMPANIES	99.87
<b>Industry</b>	
1.UNIT TRUST	99.87

## Master Fund

SCB European Small Cap Equity Fund (Accumulation) -- Master Fund Fact Sheet

## AIMC Category Performance Report

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2019	2020	2021	2022	2023
European Equity	5.40	10.09	9.05	8.41	5.02	7.59	5.73	26.03	4.62	24.32	-19.18	12.78

## Remark

<sup>1</sup>FTSE Developed Small Cap Index (100%) Adjusted with the Fx hedging cost during the time period of returns calculation of the benchmark, to calculate return in Thai Baht at the ratio of 50% and adjusted with the exchange rate to calculate return in Thai Baht at the ratio of 50%.