



Fund Summary

▶ Fund Type	Foreign Investment Fund
▶ Fund Registration date	13 July 2021
▶ Investment Policy	The fund focus on the investment in the foreign mutual fund "Morgan Stanley Investment Funds - Europe Opportunity Fund - Z Accumulation share class in EUR" (Master fund) managed by Morgan Stanley Investment Management. The Master Fund is a UCITS Fund, set up under Luxemburg law. The Fund has an average net exposure in investment units of the foreign mutual fund of the accounting year not less than 80 % of the NAV.
▶ Net Asset Value	Baht 42.49 million
▶ Net Asset Value Per Unit	Baht 8.6405
▶ Policy on Dividend Payment	No Dividend Payment
▶ Automatic redemption policy	No AutoRedeem
▶ Risk Involved	<ol style="list-style-type: none"> 1. Leverage Risk 2. The risk of changes in the price or value of the underlying asset. 3. Call Risk 4. Liquidity Risk 5. Business Risk 6. Country Risk 7. Repatriation Risk 8. Market Risk 9. Credit Risk 10. Exchange rate Risk 11. Reinvestment Risk 12. The risk of delay payment from foreign funds.
▶ FX hedging policy	Discretionary hedged
▶ AIMC Category	European Equity

Subscription / Redemption

▶ Date & Time	Before 3.30 p.m. of every working day for SCBAM and S.A.
▶ Minimum Additional Subscription Amount	Baht 1 / Baht 1
▶ Minimum Redemption	Baht 1
▶ Minimum Balance	Baht 1
▶ Redemption Settlement Date	4 business days after the date of redemption (T+4)

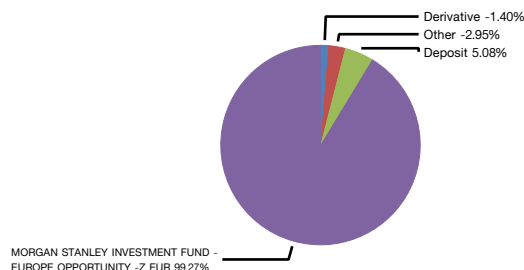
Fees Collected from Unit holders

▶ Front-end fee	Not exceed 3.21% of NAV (waived)
▶ Back-end fee	Not exceed 3.21% of NAV (waived)
▶ Switch In fee	Not exceed 3.21% of NAV (waived)
▶ Switch Out fee	Not exceed 3.21% of NAV (waived)
▶ Brokerage Fee (All Transaction)	Not exceed 0.75 % of NAV (waived)
▶ Transfer fee	Baht 10 per 1,000 units

Fees Collected from the Fund (included of VAT)(%p.a.of NAV)

▶ Management Fee	Not exceed 1.61 p.a. (waived)
▶ Trustee Fee	Not exceed 0.11 p.a. (Currently charged at 0.0321%)
▶ Registrar Fee	Not exceed 0.11 p.a. (Currently charged at 0.06955%)
▶ Other expenses	Actual expense Not exceed 2.68%

Asset Allocation



Fund Performance vs Benchmark

Fund Performance	Return				Annualized Return				
	YTD	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	
SCBEUROPE(P)	12.81%	12.81%	18.84%	12.12%	n.a.	n.a.	n.a.	-6.53%	
Benchmark ¹	9.43%	9.43%	14.94%	16.98%	n.a.	n.a.	n.a.	6.08%	
Portfolio SD	6.41%	6.41%	10.65%	16.01%	n.a.	n.a.	n.a.	24.34%	
Benchmark SD	4.45%	4.45%	6.78%	10.63%	n.a.	n.a.	n.a.	15.58%	

Annual Return	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
SCBEUROPE(P)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.95%	-38.28%	19.09%
Benchmark ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2.19%	-10.31%	16.48%
Portfolio SD	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	20.32%	32.18%	18.12%
Benchmark SD	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13.73%	20.10%	12.10%

Class Date 11 August 2021

Fund Details

	% Of NAV
Security	
1.MORGAN STANLEY INVESTMENT FUND - EUROPE OPPORTUNITY -Z EUR	99.27
Industry	
1.UNIT TRUST	99.27

Master Fund

SCB Europe Active Equity (Individual/Group) -- Master Fund Fact Sheet

AIMC Category Performance Report

AIMC Category	Average Trailing Return (%)							Average Calendar Year Return (%)				
	YTD	3M	6M	1Y	3Y	5Y	10Y	2019	2020	2021	2022	2023
European Equity	9.38	9.38	17.22	12.50	4.86	7.94	6.08	26.03	4.62	24.32	-19.18	12.78

Remark

¹MSCI Europe Index (100%) Adjusted with the cost of hedging the exchange rate to calculate the return in Thai baht on the investment date (50%) and adjust the exchange rate against the baht currency at the date of calculation of the return (50%).

The benchmark return is calculated by SCBAM based on the end-of-day value of the relevant indices.